

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1271)**

### POSITIVE PROFIT ALERT

This announcement is made by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Period**”) and information currently available to the Board, the Group is expected to record consolidated revenue and net profit for the Period of approximately HK\$4.92 billion and HK\$1.41 billion, respectively, representing an increase by approximately 7.4 times and 19.3 times, respectively, when compared to the corresponding period of 2021.

The significant increase in the Group’s consolidated revenue and net profit for the Period was primarily attributable to, among other things, the handover of the pre-sold units of The Grand Marine (the Group’s residential project at 18 Sai Shan Road, Tsing Yi, the New Territories) to buyers during the Period, resulting in recognition of the corresponding revenue and profits.

The Company is still in the process of finalising the Group’s interim results for the Period. The information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the Period and information currently available to the Board. Such information has not been reviewed by the auditor of the Company nor confirmed by the audit committee of the Company, and may be subject to adjustments. Further details of the Group’s performance will be disclosed in the interim results announcement of the Company for the Period in accordance with the Listing Rules, which is expected to be published on 11 November 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Grand Ming Group Holdings Limited**  
**Chan Hung Ming**  
*Chairman and Executive Director*

Hong Kong, 7 November 2022

As at the date of this announcement, the Board comprises:

***Executive Directors:*** Mr. Chan Hung Ming, Mr. Lau Chi Wah and Mr. Kwan Wing Wo; and

***Independent Non-Executive Directors:*** Mr. Tsui Ka Wah, Mr. Kan Yau Wo, Mr. Mok Kwai Pui Bill and Mr. Lee Chung Yiu Johnny