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**Wasion Holdings Limited**  
**威勝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3393)**

## **VOLUNTARY ANNOUNCEMENT**

### **SUCCESSFUL TENDER OF PROCUREMENT PROJECT OF SHARED ENERGY STORAGE EQUIPMENT FOR PHOTOVOLTAIC POWER STATION**

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 2 November 2022, Wasion Electric Limited (“**Wasion Electric**”), a subsidiary of the Company, successfully won the tender for procurement project of shared energy storage equipment for photovoltaic power station in Yuyang, Qianjiang City of Powerchina Hubei Electric Engineering Co., Ltd under Powerchina (中國電建湖北省電力勘測設計院有限公司), with procurement scale of 50MW/100MWh and contract sum of RMB136 million (approximately HK\$148 million), representing the tenth energy storage (including integrated photovoltaic and energy storage) contract secured by Wasion Electric this year.

Up to the date of this announcement, new electrochemical energy storage contracts (新型電化學儲能合同) signed by Wasion Electric domestically and overseas during this year reached 452.6MWh, with an aggregated contract sum of approximately RMB700 million (approximately HK\$761 million), covering various application scenarios, which included centralized distribution and storage of new energy on power generation side, shared energy storage on power grids side, energy storage for industrial and commercial users as well as independent off-grid system for integrated photovoltaic and energy storage (光儲一體化獨立離網系統) in Kekexili Sanjiangyuan Protection Station (可可西里三江源保護站). All these evidenced Wasion Electric as one of the very few corporates with comprehensive solutions for energy storage systems and capability for product research and development, reflecting integrated capability and development potential of Wasion Electric in the energy storage field.

Moving forward, our new energy business, iconizing by energy storage, will further contribute to high quality and rapid growth of the Group’s business.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board  
**Wasion Holdings Limited**  
**Choi Wai Lung Edward**  
*Company Secretary*

Hong Kong, 7 November 2022

*As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.*