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## **Dragon Rise Group Holdings Limited** **龍昇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6829)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Dragon Rise Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2022 (the “**Reporting Period**”) and other information currently available to the Board, the Group expects to record net profit attributable to owners of the Company within the range of approximately HK\$4.8 million to HK\$5.2 million for the Reporting Period as compared to the net loss attributable to owners of the Company of approximately HK\$3.7 million for the corresponding period ended 30 September 2021.

The Board considers that the turnaround in the results for the Reporting Period is mainly attributable to (i) improving cost control and efficiency; and (ii) expanding our customer base to obtain profit-generating projects.

As the Company is still in the process of finalising the results of the Group for the Reporting Period, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and other information currently available to the Board, which is being reviewed by the Audit Committee of the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Reporting Period which is expected to be published by November 2022 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dragon Rise Group Holdings Limited**  
**Yip Yuk Kit**  
*Chairman and Executive Director*

Hong Kong, 7 November 2022

*As at the date of this announcement, the Executive Directors are Mr. Yip Yuk Kit and Mr. Cheung Chun Fai; and the Independent Non-executive Directors are Mr. Chan Ka Yu, Mr. Lee Kwok Lun and Mr. Chan Wa Shing.*