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Rimbaco Group Global Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1953)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Rimbaco Group Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was aware of recent unusual movements in the price and trading volume of the shares of the Company (the “**Shares**”) on the Stock Exchange. Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reasons for these share price or trading volume movements, and it is not aware of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed pursuant to the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 8 August 2022, a memorandum of understanding was entered into between the RBC Venture Limited, a controlling shareholder of the Company, (the “**Vendor**”) and Zhaixiaobai International Holding Co., Limited (the “**Potential Purchaser**”), pursuant to which the Vendor shall sell, and the Potential Purchaser shall purchase, 945,000,000 Shares, representing 75% of the issued Shares (the “**Possible Transaction**”). Please refer to the announcements of the Company dated 10 August 2022, 19 August 2022, 31 August 2022, 30 September 2022 and 31 October 2022 for details of the Possible Transaction.

Shareholders of the Company and potential investors are advised to exercise caution in dealing with the Shares.

By order of the Board
Rimbaco Group Global Limited
Low Seah Sun
Chairman

Malaysia, 7 November 2022

As at the date of this announcement, the executive Directors are Mr. Low Seah Sun, Mr. Low Wui Linn, Ms. Seah Peet Hwah, Mr. Cheang Wye Keong and Mr. Lau Ah Cheng, the non-executive Director is Mr. Tong Kai Tak and the independent non-executive Directors are Mr. Ng Kok Seng, Mr. Wong Chi Wai and Ms. Yeo Chew Yen Mary.