CONTENTS

This document is issued by our Company solely in connection with the Hong Kong [REDACTED] and the Hong Kong [REDACTED] and does not constitute an [REDACTED] to [REDACTED] or a [REDACTED] to [REDACTED] any security other than the Hong Kong [REDACTED] by this document pursuant to the Hong Kong [REDACTED]. This document may not be used for the purpose of marketing, and does not constitute, an [REDACTED] or [REDACTED] in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not made in this document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], [REDACTED], [REDACTED], [REDACTED], the [REDACTED], the [REDACTED].

	Page
Expected Timetable	iii
Contents	vi
Summary	1
Definitions	33
Glossary of Technical Terms	51
Forward-looking Statements	59
Risk Factors	61
Waivers from Strict Compliance with the Listing Rules	138
Information about this Document and the [REDACTED]	143
Directors, Supervisors and Parties Involved in the [REDACTED]	148
Corporate Information	154

CONTENTS

Industry Overvi	iew		157
Regulatory Over	rview		183
History, Reorga	nizatio	n and Corporate Structure	211
Business			225
Relationship wit	th Our	Controlling Shareholders	346
Connected Tran	saction	ıs	362
Directors, Super	rvisors	and Senior Management	378
Substantial Shar	reholde	ers	393
[REDACTED] .			394
Share Capital .			401
Financial Information			
Future Plans an	d [RE]	DACTED]	485
[REDACTED] .			493
Structure of the [REDACTED]			
How to Apply for Hong Kong [REDACTED]			
Appendix I	-	Accountant's Report	I-1
Appendix II	-	[REDACTED] Financial Information	II-1
Appendix III	-	Property Valuation Report	III-1
Appendix IV	-	Summary of the Articles of Association of the Company	IV-1
Appendix V	-	Summary of Principal PRC and Hong Kong Legal and Regulatory Provisions	V-1
Appendix VI	_	Taxation and Foreign Exchange	VI-1
Appendix VII	_	Statutory and General Information	VII-1
Appendix VIII	-	Documents Delivered to the Registrar of Companies and Available on Display	VIII-1