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POWERLONG REAL ESTATE HOLDINGS LIMITED

寶 龍 地 產 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1238)

UNAUDITED OPERATING STATISTICS FOR OCTOBER 2022

The board of directors (the "Board") of Powerlong Real Estate Holdings Limited (the "Company", together with its subsidiaries, the "Group") hereby announces certain unaudited operating statistics of the Group for the month ended 31 October 2022.

The contracted sales value (including contracted sales value by joint ventures and associated companies) and contracted sales area of the Group in October 2022 amounted to approximately RMB3,119 million and 208,746 square meters, respectively. The total contracted sales value (including contracted sales value by joint ventures and associated companies) and total contracted sales area of the Group for the ten months ended 31 October 2022 amounted to approximately RMB34,687 million and 2,309,404 square meters, respectively.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board **Powerlong Real Estate Holdings Limited Hoi Kin Hong** *Chairman*

Hong Kong, 8 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.