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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

## **COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of National United Resources Holdings Limited (the “**Company**”) dated 26 October 2022 and 3 November 2022 (the “**Announcements**”) in relation to the Subscriptions. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **COMPLETION OF THE SUBSCRIPTIONS**

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements (as amended and supplemented by the Supplemental Agreements) were fulfilled and the Completion took place on 8 November 2022. A total of 610,000,000 new Shares were allotted and issued to the Subscribers on 8 November 2022.

The Company intends to apply the net proceeds arising from the Subscriptions of approximately HK\$70.03 million (i) as to approximately 70% or more of the net proceeds for enhancement of existing business of the Group and for business expansion of the Company, including but not limited to investment in freight and logistics services, digital economy related business, highway service and/or other potential business development when such opportunities arise; and (ii) the remaining net proceeds as general working capital of the Group.

## CHANGE IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion:

	Immediately prior to Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Ji Kaiping (“ <b>Mr. Ji</b> ”) (Notes 1 & 3)	972,500,000	31.60	972,500,000	26.37
Guo Peiyuan (“ <b>Mr. Guo</b> ”) (Notes 2 & 3)	615,500,000	20.00	615,500,000	16.69
Ma Wenjing (Note 3)	42,600,000	1.38	42,600,000	1.16
Qiu Keshan (Note 3)	3,140,000	0.10	3,140,000	0.09
First Subscriber	-	-	95,000,000	2.58
Second Subscriber	-	-	515,000,000	13.97
Other public shareholders	1,443,888,409	46.92	1,443,888,409	39.14
Total	<u>3,077,628,409</u>	<u>100.00</u>	<u>3,687,628,409</u>	<u>100.00</u>

Notes:

- Such Shares were registered in the name of Thousand Joy Limited (“**Thousand Joy**”), a company wholly owned by Mr. Ji. By virtue of the provisions of Part XV of the Securities and Futures Ordinance (“**SFO**”), Mr. Ji is deemed to be interested in all the Shares held by Thousand Joy. Mr. Ji is a director of Thousand Joy.
- Such Shares were registered in the name of Hontin Ocean Resources Limited (“**Hontin Ocean**”), a company wholly owned by Mr. Guo. By virtue of the provisions of Part XV of the SFO, Mr. Guo is deemed to be interested in all the Shares held by Hontin Ocean. Mr. Guo is a director of Hontin Ocean.
- Being executive Directors.

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
*Chairman*

Hong Kong, 8 November 2022

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na, Ms. Ma Wenjing and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*