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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT

LATEST UPDATE OF THE NEW ENERGY BUSINESS OF THE GROUP

Reference is made to the information relating to the new energy business set out in (i) the annual report of the Company for the year ended 31 December 2021; and (ii) the interim report of the Company for the six months ended 30 June 2022.

Zhejiang Xinneng Zhonghe Technology Co., Ltd.* (浙江信能中和科技有限公司) (“**Xinneng Zhonghe**”), a subsidiary of the Group, is mainly engaged in research and development, manufacturing, sales and service of new energy products including solar energy, hydrogen energy and energy storage system based in Ningbo, Zhejiang Province, the People’s Republic of China.

The board of directors of the Company would like to take this opportunity to present to the shareholders of the Company and potential investors the latest developments relating to (i) the global release of a portable energy storage product by Xinneng Zhonghe; and (ii) the plan of the Group to tap into the Macau market for its solar farm business.

(I) GLOBAL RELEASE OF THE PORTABLE ENERGY STORAGE PRODUCT BY XINNENG ZHONGHE

As at the date of this announcement, Xinneng Zhonghe has completed the registration of its own trademarked brand “SUNEWTRAL” in China, Hong Kong and the European Union, and launched the brand “SUNEWTRAL” globally by means of online live broadcast on 31 October 2022. A series of products have been released, including a portable mobile energy storage N series like N200 and N600, fast charging T series like T1000 and T2200 and portable solar power panel series like S100 and S140.

The N series products are mainly featured with lightness, practicality and high performance. As an entry-level product in outdoor camping and home emergency power, N600 is able to satisfy the basic power supply for various outdoor and home electronic devices.

The full range of T series products are all equipped with three major innovative technology, including the advanced UPS uninterruptible power security management system, PCS two-way inverter fast charging technology and PCK inverter parallel management system, with input and output ports of high compatibility and multi-standards, targeting to enhance the overall experience in safe power consumption.

The S100 and S140 portable solar power panels are available as companion products for portable energy storage products with up to 23% conversion rate, and each of them has adjustable brackets to obtain better charging effect corresponding to the angle of sunlight.

As an emerging energy technology company, Xinneng Zhonghe has been well positioned to tap into the field of new energy, and continues to introduce new technology and products to global users through continuous technological innovation and technology iteration.

Xinneng Zhonghe plans to release energy storage products for home use by the end of 2022, and plans to release those for industrial and commercial use and integrated solutions in early 2023.

(II) SOLAR FARM BUSINESS IN MACAU

The Company is in the progress of negotiating with a Macau partner, an independent third party, for establishment of a holding joint venture of the Group in Macau, namely 勝峰綠色能源科技有限公司 (Shine Apex Green Energy Technology Co., Limited) (“**Macau Company**”). The Macau Company is principally engaged in the development of and investment in solar farms in Macau. As at the date of this announcement, the Macau Company is exploring a few business opportunities in Macau.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman

Hong Kong, 8 November 2022

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Gao Shufang and Ms. Leung Ng Mui May are the executive Directors of the Company; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive Directors of the Company.

* For identification purposes only