

STRICTLY PRIVATE & CONFIDENTIAL

9 November 2022

COSCO SHIPPING Holdings Co., Ltd.
2nd Floor, 12 Yuanhang Business Centre
Central Boulevard and East Seven Road Junction
Tianjin Pilot Free Trade Zone
(Airport Economic Area)
Tianjin, The PRC

Dear Sirs,

**DISCLOSEABLE AND CONNECTED TRANSACTIONS REGARDING
(A) ACQUISITION OF LISTED SECURITIES; AND
(B) THE SHIPBUILDING CONTRACTS**

We hereby consent and confirm that we have not withdrawn our consent to the issue by COSCO SHIPPING Holdings Co., Ltd. of the circular (the “Circular”) dated 9 November 2022 in respect of the captioned matter with the inclusion therein of our letter dated 9 November 2022 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “11. DOCUMENTS ON DISPLAY” under Appendix I to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director