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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON THE REDEMPTION OF THE OFFSHORE
PREFERENCE SHARES**

Reference is made to the Announcement on the Proposed Redemption of the Offshore Preference Shares of Bank of Chongqing Co., Ltd. (the "**Bank**") dated November 4, 2022 (the "**Announcement**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the Offshore Preference Shares, the Bank intends to redeem all Offshore Preference Shares on December 20, 2022 (the "**Redemption Date**"). The redemption price for each Offshore Preference Share so redeemed shall be the aggregate of an amount equal to the issuance price (the "**Liquidation Preference**") plus any declared but unpaid dividends in respect of the period from (and including) the immediately preceding dividend payment date to (but excluding) the date scheduled for redemption. The aggregate price of the Redemption is US\$790,500,000 (being the sum of the Liquidation Preference in an amount of US\$750,000,000 and the dividends in an amount of US\$40,500,000). For details of distribution of the dividends for the Offshore Preference Shares, please refer to the Announcement on Implementation of the Dividend Distribution Plan for Offshore Preference Shares of the Bank dated November 4, 2022.

Payment in respect of the Redemption will be made via Euroclear Bank SA/NV and Clearstream Banking S.A. (the "**Clearing System**"), to, or to the order of, the person whose name is entered on the register of the Offshore Preference Shares at the close of business of the Clearing System on the record date (which shall be the Clearing System business day immediately prior to the Redemption Date, being December 19, 2022).

Upon redemption of all Offshore Preference Shares on the Redemption Date, the Offshore Preference Shares will be fully cancelled and there will be no Offshore Preference Shares in issue. Accordingly, the Bank has made an application to The Stock Exchange of Hong Kong Limited in a timely manner to withdraw the listing of the Offshore Preference Shares.

The expected timetable of the Redemption is as follows (any changes to this timetable will be announced):

Notice on redemption to holders of the Offshore Preference Shares	November 9, 2022, Beijing time
Redemption Date	December 20, 2022, Beijing time
Withdrawal of listing of the Offshore Preference Shares	After 16:00, December 21, 2022, Beijing time

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, November 9, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*