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INSIDE INFORMATION

This announcement is made by Lai Si Enterprise Holding Limited 黎氏企業控股有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 3 November 2021 in relation to a sealed copy of an amended writ of summons (the “**Amended Writ**”) issued by Chan Chi Hung (the “**Plaintiff**”) in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) under High Court Action No. 1069 of 2021 (“**HCA1069/2021**”) against the Company.

After seeking legal advice, the Company took out an application on 3 May 2022 to dismiss the Amended Writ and strike out the Amended Statement of Claim (the “**Strike-out Summons**”) against the Company. The hearing for the Strike-out Summons was heard on 7 November 2022 (the “**Hearing**”) in the High Court.

The Company is pleased to announce that, after hearing submissions from the legal representatives of the Plaintiff and the Company, the High Court has granted an order to dismiss the Amended Writ and strike out the Amended Statement of Claim against the Company at the Hearing on the grounds that the Amended Statement of Claim is frivolous and vexatious and is an abuse of the Court’s process. The Company is no longer a party to the HCA1069/2021. Chan Chi Hung, the Plaintiff, is also ordered to pay the cost of the whole action of HCA1069/2021 to the Company on indemnity basis summarily assessed at HK\$464,965.

The Company keeps its shareholders and investors informed of the above development. The Directors consider that the strike-out order will not have any adverse impact on the existing business of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Lai Si Enterprise Holding Limited
黎氏企業控股有限公司
LAI Ieng Man
Chairman

Macau, 9 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. LAI Ieng Man, Mr. LAI Meng San, Ms. LAI Ieng Wai and Ms. CHEONG Weng Si, and the independent non-executive directors of the Company are Mr. SIU Wing Hay, Mr. CHAN Lok Chun and Dr. LIU Ting Chi.