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Leader Education Limited
立德教育股份有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1449)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTIONS
FINANCE LEASE ARRANGEMENTS**

Reference is made to the announcements dated 19 October 2022, 27 October 2022 and 7 November 2022 issued by Leader Education Limited (the “**Company**”) in relation to, among others, the Finance Lease Arrangement (Derun) I, the Finance Lease Arrangement (Derun) II, and the Finance Lease Arrangement with Shanghai Guojin (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

As disclosed in the Announcements, pursuant to Rule 14.41(a) of the Listing Rules, (i) a circular containing, among other things, details of the Finance Lease Arrangement (Derun) I and Finance Lease Arrangement (Derun) II and the transactions thereunder; and financial information of the Group, and (ii) a circular containing, among other things, details of the Finance Lease Arrangement with Shanghai Guojin and the transactions thereunder; and financial information of the Group, shall be despatched on or before 9 November 2022 and 17 November 2022 respectively.

Given the proximity in timing of the circulars to be issued, the Company will issue one single circular (the “**Circular**”) in respect of all Finance Lease Arrangement (Derun) I, Finance Lease Arrangement (Derun) II and Finance Lease Arrangement with Shanghai Guojin.

Since the Company requires additional time to allow for preparation of the disclosure of certain financial information to be included in the Circular, in particular, the statement of indebtedness as at 31 October 2022 and the statement of working capital sufficiency which requires certain work to be performed by its auditors, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with the deadline for despatch of Circular under Rule 14.41(a) of the Listing Rules by extending the despatch date of the Circular to no later than 23 December 2022. As of the date of this announcement, the Company has not received the waiver from the Stock Exchange. The Company will publish further announcement in due course to update its shareholders and the public of the progress of the waiver application.

By the order of the Board
Leader Education Limited
Liu Laixiang
Chairman

Harbin, Heilongjiang Province, PRC 9 November 2022

As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Che Wenge; and the independent non-executive Directors are Mr. Zhang Su, Mr. Cao Shaoshan and Mr. Chan Ngai Fan.