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TARGET

**TARGET INSURANCE (HOLDINGS) LIMITED**

**泰加保險(控股)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 6161)**

**VOLUNTARY ANNOUNCEMENT  
REGARDING CERTAIN ONLINE RUMOURS**

This announcement is made by Target Insurance (Holdings) Limited (the “**Company**”) on a voluntary basis. Reference is made to the announcement of the Company dated 20 July 2022 (the “**Announcement**”) in relation to, among others, certain affairs of Target Insurance Company, Limited (the “**Target Subsidiary**”), being the wholly owned subsidiary of the Company. Unless the context requires otherwise, the capitalised terms used herein shall have the same meaning as defined in the Announcement.

Recently, the Company has received numerous enquiries from the public concerning certain rumours on the internet which refer to an extract (the “**Extract**”) of certain dialogue (the “**Dialogue**”) purportedly among some individuals, including but not limited to, our former Chairman Mr. Cheung Haywood, an officer from a regulatory body and his spouse, through an instant messaging app which appears to be concerned about the Target Subsidiary. In the Dialogue, the parties have alleged certain matters, including (i) the transfer of certain monetary benefits to certain individual(s); and (ii) in connection with regaining the control over the Company and (iii) the plan for handling certain funds placed with an entity known as 4D. The Extract has also contained the contacts details (i.e. telephone numbers) of the participants in the Dialogue and a hyperlink access to the Dialogue via the said instant messaging app.

The Company has already issued letters to relevant authorities for urgent enquiries and clarification of the aforesaid matters, in particular, whether they have acknowledged and consented to the Dialogue. The Company is also seeking legal advice to determine further actions to be taken.

The Company will make further announcement if and when there is any material development with respect of the above.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 January 2022 and will remain suspended until further notice.

By order of the Board  
**Target Insurance (Holdings) Limited**  
**Mr. Yu Cho Tak**  
*Independent Non-Executive Director*

Hong Kong, 9 November 2022

*As at the date of this announcement, the board of directors of the Company comprises one executive Director, namely Ms. Liang Qin and two independent non-executive Directors, namely Mr. Chiam Tat Yiu and Mr. Yu Cho Tak.*