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## **YUE YUEN INDUSTRIAL (HOLDINGS) LIMITED**

**裕元工業(集團)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00551)**

### **MONTHLY REVENUE ANNOUNCEMENT FOR OCTOBER 2022**

For the purposes of the International Accounting Standards, the Company is regarded as a subsidiary of PCC, a company listed on the TSEC, which is now indirectly holding a controlling interest in the Company through its subsidiaries. PCC publishes monthly revenue announcement as required by the Taiwan Stock Exchange Regulations.

As PCC today announces certain of its consolidated financial information, the Company makes this announcement in order to ensure that timely information are disseminated to investors in compliance with Rule 13.09(2) of the Listing Rules and Part XIVA of the SFO.

For the purposes of the International Accounting Standards, Yue Yuen Industrial (Holdings) Limited (the “Company”) is regarded as a subsidiary of Pou Chen Corporation (“PCC”), a company listed on the Taiwan Stock Exchange Corporation (“TSEC”), which is now indirectly holding a controlling interest in the Company through its subsidiaries. Pursuant to the Taiwan Stock Exchange Corporation Regulations Governing Information Reporting by Listed Companies (as amended from time to time) (the “Taiwan Stock Exchange Regulations”), PCC is required to issue an announcement of its preceding month’s consolidated revenue before the 10th day of each calendar month with TSEC.

The purpose of this announcement is to disclose simultaneously the related financial information of the Company as consolidated in the said monthly consolidated revenue of PCC to the Hong Kong public in order to ensure that timely information are disseminated to investors, in compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap.571) (“SFO”). The following items are extracted from the unaudited management accounts of the Company and its subsidiaries.

\* For identification purpose only

Month: October 2022

Net consolidated operating revenue (i.e. equal to the total sales less sales discount and sales return) of the Company for the current month (USD'000): 755,897

Net consolidated accumulative operating revenue of the Company for the ten months ended October 31, 2022 (USD'000): 7,708,578

The year over year change in percentage are detailed in the table below:

	<b>YoY change (Current month)</b>	<b>YoY change (YTD)</b>
Manufacturing Business	61.8%	33.5%
Pou Sheng*	(13.7%)**	(19.5%)**
Net consolidated operating revenue	22.9%	9.2%

\* Pou Sheng International (Holdings) Limited, the Group's retail subsidiary in China

\*\* Calculated in RMB terms

By Order of the Board  
**Yue Yuen Industrial (Holdings) Limited**  
**Lu Chin Chu**  
*Chairman*

Hong Kong, November 10, 2022

*As at the date of this announcement, the directors of the Company are:*

*Executive Directors:*

*Mr. Lu Chin Chu (Chairman), Ms. Tsai Pei Chun, Patty (Managing Director), Mr. Chan Lu Min, Mr. Lin Cheng-Tien, Mr. Liu George Hong-Chih and Mr. Shih Chih-Hung (Chief Financial Officer).*

*Independent Non-executive Directors:*

*Mr. Wong Hak Kun, Mr. Ho Lai Hong, Mr. Lin Shei-Yuan and Mr. Chen Chia-Shen.*

*Website: [www.yueyuen.com](http://www.yueyuen.com)*