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CHINA PROPERTIES GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1838)

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING

This announcement is made by China Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 24 March 2021, 30 April 2021, 31 May 2021, 16 August 2021 and 6 May 2022 in relation to, among other matters, delay in publication of the 2020 Annual Results and the 2021 Interim Results, delay in despatch of the 2020 Annual Report and the 2021 Interim Report, the Resumption Guidance and suspension of trading in the shares of the Company from 9:00 a.m. on 1 April 2021; (ii) the quarterly update announcements of the Company dated 30 June 2021, 30 September 2021, 30 December 2021, 30 March 2022, 30 June 2022 and 30 September 2022; (iii) the announcement of the Company dated 16 July 2021 in relation legal proceedings against a number of subsidiaries of the Group; (iv) the announcements of the Company dated 18 March 2022, 4 May 2022, 1 June 2022, 13 July 2022, 25 July 2022 and 19 September 2022 in relation to a winding up petition against the Company; and (v) the announcements of the Company dated 30 September 2022 in relation to the annual results of the Group for the years ended 31 December 2020 and 2021 and interim results of the Group for the six months ended 30 June 2021 and 2022 and the clarification announcement of the Company dated 31 October 2022 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BACKGROUND

At the request of the Company, trading in the Shares was suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended pending the fulfilment of the resumption guidance. The period for the Company to resume trading has expired on 30 September 2022 under Rule 6.01A(1) of the Listing Rules.

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The Company received a letter (the “**Letter**”) from the Stock Exchange dated 4 November 2022 informing the Company that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) considered the Company’s resumption and listing status on 3 November 2022 and the Listing Committee decided to cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Decision**”). It is indicated in the Letter that unless the Company applies for a review of the Decision pursuant to Chapter 2B of the Listing Rules, the last day of listing of the Shares would be on 18 November 2022, and the listing of the Shares would be cancelled with effect from 9:00 a.m. on 21 November 2022.

POSSIBLE REVIEW OF THE DECISION

The Company is in the course of seeking professional advice and considering the Decision. The Company may consider submitting an application requesting the Decision be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules. The Board hereby reminds the shareholders and potential investors of the Company that (i) the Company may or may not proceed with the review; and (ii) the outcome of such review is uncertain, if undertaken.

The Company will update the shareholders and potential investors of the Company by making further announcement(s) as and when appropriate.

Shareholders who have queries about the implications of the cancellation of listing of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

By Order of the Board
CHINA PROPERTIES GROUP LIMITED
Dr. Wang Shih Chang, George
Chairman

Hong Kong, 10 November 2022

As at the date of this announcement, the Board comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive Directors, Mr. Kwan Kai Cheong as non-executive Director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive Directors.