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**IDT INTERNATIONAL LIMITED**

**萬威國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 167)**

**UPDATE ANNOUNCEMENT  
WINDING UP PETITION AGAINST A SUBSIDIARY**

This announcement is made by IDT International Limited (the “**Company**”, together with its subsidiaries as “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement dated 6 September 2022 (“**First Announcement**”), unless stated otherwise, the defined terms used herein shall have the same meaning as those defined in the First Announcement. The Company hereby provides update that the Petition filed against the Subsidiary was heard before High Court on 9 November 2022, in which no winding-up order was made, and it was ordered that the next hearing shall be held on 14 December 2022.

The Company will keep its shareholders and potential investors informed of any further significant development when appropriate.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**IDT International Limited**  
**Zhu Yongning**

*Executive Director and Chief Executive Officer*

Hong Kong, 10 November 2022

\* *For identification purpose only*

As at the date of this announcement,

1. The executive director is Mr. Zhu Yongning (*Chief Executive Officer*);
2. The non-executive director is Mr. Cui Xiao; and
3. The independent non-executive directors are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.