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## **UTS MARKETING SOLUTIONS HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6113)**

### **TERMINATION OF DISCLOSEABLE TRANSACTION: PROVISION OF FINANCIAL ASSISTANCE ADVANCE TO AN ENTITY**

Reference is made to the announcements of UTS Marketing Solutions Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) dated 23 April 2019, 30 December 2020, 30 December 2021 and 18 October 2022 in relation to the agreement dated 23 April 2019 entered into between UTS Malaysia, Mr. Lim AH, Mr. Lim AK, Performance and Arcadia regarding the financial assistance to Arcadia (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall denote the same meanings as those defined in the Announcements.

#### **TERMINATION OF THE AGREEMENT**

On 31 October 2022, Arcadia has delivered a notice of termination to UTS Malaysia to terminate the Agreement due to non-fulfilment of the conditions precedent. UTS Malaysia has confirmed acceptance of the termination of the Agreement on 10 November 2022.

In connection with the termination, it was agreed that the repayment schedule of the Advance shall be amended such that Arcadia shall refund in full to UTS Malaysia of all monies advanced by UTS Malaysia, being the total sum of the Advance (i.e. RM14,000,000.00) via few instalment payments across five (5) quarters, with the first payment becoming due and payable on 30 December 2022 and the last payment becoming due and payable on 29 December 2023 in accordance with the agreed repayment arrangement.

Interest will continue to accrue on the remaining unpaid portion of the Advance at the rate of 11% per annum calculated on a daily basis (the “**Interest**”). The Interest shall be paid on a quarterly basis on the proposed quarterly payment dates as agreed or such other period as may be mutually agreed between the parties.

The Board is of the view that the termination of Agreement and the amendment to the repayment arrangement are fair and reasonable, and in the interest of the Company and its shareholders as a whole. The termination of Agreement will not have material adverse impact on the business and operations of the Group.

By Order of the Board  
**UTS Marketing Solutions Holdings Limited**  
**Ng Chee Wai**  
*Chairman*

Hong Kong, 10 November 2022

*As at the date of this announcement, the executive Directors are Mr. Ng Chee Wai (Chairman), Mr. Lee Koon Yew (Chief Executive Officer) and Mr. Kwan Kah Yew; and the independent non-executive Directors are Mr. Lee Shu Sum Sam, Mr. Kow Chee Seng and Mr. Chan Hoi Kuen Matthew.*