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Ganglong China Property Group Limited

港龍中國地產集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6968)

INSIDE INFORMATION

This announcement is made by Ganglong China Property Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company noted the significant fluctuations in the price and trading volume of the shares of the Company (the "**Shares**") on 10 November 2022.

The Board has been informed that on 10 November 2022, a total of 307,693,000 Shares held by the controlling shareholders of the Company, namely Mr. Lui Ming, Mr. Lui Wing Mau, Mr. Lui Jin Ling, Mr. Lui Wing Nam and Mr. Lui Chi Chung Jimmy (together, the "Lui Family") through their wholly-owned investment companies and their associates, had been disposed by certain third parties upon exercise of interests over the aforesaid Shares (the "Disposal").

The members of the Lui Family are acting in concert with each other with respect to their exercise, through their investment companies, of voting rights over their Shares in the Company. Immediately after the Disposal, the Lui Family is, in aggregate, interested in approximately 55.72% of the total issued Shares of the Company, and remains the controlling shareholders of the Company.

The Board also confirms that the Group's business operation remains normal.

The Company would like to remind the shareholders and potential investors of the Company to exercise caution when dealing in the Shares.

By order of the Board Ganglong China Property Group Limited Lui Ming Chairman and Executive Director

Hong Kong, 10 November 2022

As of the date of this announcement, the executive directors of the Company are Mr. Lui Ming (Chairman), Mr. Lui Jin Ling, and Mr. Lui Chi Chung Jimmy. The non-executive directors of the Company are Mr. Lui Wing Mau and Mr. Lui Wing Nam. The independent non-executive directors of the Company are Mr. Guo Shaomu, Ms. Tang Lo Nar and Mr. Chan Pak Hung.