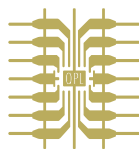


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



中國保盛證券有限公司

CHINA PROSPECT SECURITIES LIMITED

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing took place on 10 November 2022, where a total of 45,124,422 Placing Shares have been successfully placed by the Placing Agent to not less than six Places pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement (the “**Announcement**”) of QPL International Holdings Limited (the “**Company**”) dated 24 October 2022 in respect of the Placing.

Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing took place on 10 November 2022, where a total of 45,124,422 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$0.20 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, the Placees are Independent Third Parties. None of the Placees and their respective associates became a substantial Shareholder (as defined under the Main Board Listing Rules) immediately upon completion of the Placing.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately before completion of the Placing and (ii) immediately upon completion of the Placing:

	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Directors:				
Mr. Li Tung Lok (<i>Note</i>)	5,755,271	2.36	5,755,271	1.99
Ms. Tung Siu Ching	1,800,000	0.74	1,800,000	0.62
Mr. Lai Sau Him	1,800,000	0.74	1,800,000	0.62
Ms. Chung Hoi Yan	1,800,000	0.74	1,800,000	0.62
Mr. Chu Chun On, Franco	1,800,000	0.74	1,800,000	0.62
Public Shareholders:				
The Placees	–	–	45,124,422	15.63
Ms. Hui Sau King Florence	37,600,000	15.43	37,600,000	13.02
Other public Shareholders	193,066,839	79.25	193,066,839	66.88
Total	<u>243,622,110</u>	<u>100.00</u>	<u>288,746,532</u>	<u>100.00</u>

Note: Mr. Li Tung Lok has personal interests in 5,292,960 Shares, family interests in 75,000 Shares and corporate interests in 387,311 Shares

By order of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 10 November 2022

As at the date of this announcement, the Board comprises four Executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.