

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Capitalization Issue and the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons are expected to have an interest and/or short positions in the Shares or the underlying Shares of our Company which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings our Company:

Name of Shareholder	Nature of interest	Number of Shares held immediately following the completion of the Capitalization Issue and the [REDACTED]	Approximate percentage of shareholding in our Company immediately following the completion of the Capitalization Issue and the [REDACTED] <sup>(1)</sup>
Mr. Hua <sup>(2)(3)</sup>	Interest in controlled corporations/Interest of spouse/Founder of a discretionary trust	[REDACTED]	[REDACTED]%
Hone Ru <sup>(2)</sup>	Interest in controlled corporations	[REDACTED]	[REDACTED]%
Gfxtmyun <sup>(2)</sup>	Interest in a controlled corporation	[REDACTED]	[REDACTED]%
TMY ONE <sup>(2)</sup>	Beneficial interest	[REDACTED]	[REDACTED]%
Ms. Yu <sup>(3)(4)</sup>	Interest in controlled corporations/Interest of spouse/Founder of a discretionary trust	[REDACTED]	[REDACTED]%
Wiloru Holding <sup>(4)</sup>	Interest in a controlled corporation	[REDACTED]	[REDACTED]%
Hyufeng <sup>(4)</sup>	Beneficial interest	[REDACTED]	[REDACTED]%
Mr. Wang Shijian <sup>(5)</sup>	Interest in controlled corporations/Interest of spouse/Founder of a discretionary trust	[REDACTED]	[REDACTED]%
Ms. Rao Xingxing <sup>(5)</sup>	Interest in controlled corporations/Interest of spouse/Founder of a discretionary trust	[REDACTED]	[REDACTED]%
Chichiboy Holdings Limited <sup>(6)</sup>	Interest in a controlled corporation	[REDACTED]	[REDACTED]%
Xringirl <sup>(6)</sup>	Beneficial interest	[REDACTED]	[REDACTED]%
TMY THREE <sup>(7)</sup>	Beneficial interest	[REDACTED]	[REDACTED]%

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*Notes:*

- (1) The calculation is based on the total number of [REDACTED] Shares in issue immediately following the completion of the Capitalization Issue and the [REDACTED] (assuming the [REDACTED] is not exercised).
- (2) Mr. Hua is the settlor and appointer of Hone Ru Trust, which is interested in all the issued shares of Hone Ru. TMY ONE is wholly-owned by Gfxtmyun, a wholly-owned subsidiary of Hone Ru, which is in turn wholly owned by Hone Ru Trust. Therefore, Mr. Hua, Hone Ru and Gfxtmyun are deemed to be interested in the Shares directly held by TMY ONE.
- (3) Mr. Hua is the spouse of Ms. Yu and therefore, Mr. Hua and Ms. Yu are deemed to be interested in the Shares interested by each other by virtue of the SFO.
- (4) Ms. Yu is the settlor and appointer of Wiloru Trust, which is interested in all the issued shares of Wiloru Holding. Hyufeng is wholly-owned by Wiloru Holding, which is in turn wholly owned by Wiloru Trust. Therefore, Ms. Yu and Wiloru Holding are deemed to be interested in the Shares directly held by Hyufeng.
- (5) Mr. Wang Shijian is the spouse of Ms. Rao Xingxing and therefore, Mr. Wang Shijian and Ms. Rao Xingxing are deemed to be interested in the Shares interested by each other by virtue of the SFO.
- (6) Mr. Wang Shijian and Ms. Rao Xingxing are the settlors and appointers of Chichiboy Trust, which is interested in all the issued shares of Chichiboy Holdings Limited. Xringirl is wholly owned by Chichiboy Holdings Limited, which is in turn wholly owned by Chichiboy Trust. Therefore, Mr. Wang Shijian, Ms. Rao Xingxing and Chichiboy Holdings Limited are deemed to be interested in the Shares directly held by Xringirl.
- (7) TMY THREE is held by Mr. Cheng Bing (8.73%) who is a member of our senior management and the cousin of Mr. Wang Weiping, Mr. Yu Hegui (5.12%) who is a members of our senior management, Mr. Yu Benhe (4.05%) who is the brother of Ms. Yu, Mr. Fan Zugen (3.61%) who is our consultant, Mr. Shi Weiwei (3.00%) who is the cousin of Mr. Hua, Mr. Cheng Wu (0.80%) who is the cousin of Mr. Wang Weiping and other 40 individual shareholders (74.69%) who are all our employees and Independent Third Parties with each holding below 9%.

Save as disclosed above and in the section headed “Appendix IV – Statutory and General Information – C. Further Information about our Directors and Substantial Shareholders,” our Directors are not aware of any person who will, immediately following the completion of the Capitalization Issue and the [REDACTED] (assuming the [REDACTED] is not exercised), have an interest or short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.