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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

CHANGE OF FINANCIAL YEAR END

This announcement is made by Da Sen Holdings Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF FINANCIAL YEAR END

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that it has resolved to change the financial year end date of the Company from 31 December to 31 March with immediate effect (the “**Change**”). Accordingly, the next financial year end date of the Company will be 31 March 2023 and the next published audited financial statements of the Group will cover the period of 15 months commenced from 1 January 2022 and ending on 31 March 2023.

REASONS FOR THE CHANGE

The Board considers that the change of financial year end date to 31 March will enable the Group to rationalise and better mobilise its resources with greater efficiency for the preparation of its interim and annual results announcements and reports given that the Change will allow the Group to:

- (i) avoid competition of resources with other listed companies having a financial year end date of 31 December on results announcements and interim and annual reports related external services under the traditional peak market reporting season; and
- (ii) better plan its audit schedules with its auditors by removing the uncertainty from the variation in the dates of the Chinese New Year and Easter holidays which put pressure on the workflow.

To the best of its knowledge, belief and understanding, the Board does not foresee any material adverse impact on the Group resulting from the Change and there is no other matter relating to the Change that needs to be brought to the attention of the shareholders of the Company.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the Change, the Company will announce and publish the consolidated financial information of the Group covering the following financial periods in accordance with the respective deadlines set out below:

Financial period covered	Deadline for publication of results announcement	Deadline for publication of financial report
Unaudited interim results for the twelve months ending 31 December 2022	28 February 2023	31 March 2023
Audited final results for the fifteen months ending 31 March 2023	30 June 2023	31 July 2023

By order of the Board
Da Sen Holdings Group Limited
SUN Yongtao
Chairman and non-executive Director

Hong Kong, 11 November 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Mr. CHAN Shiu Yuen Sammy, Mr. KWOK Yiu Tong and Ms. LO Yuk Yee.