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zhenro 正榮服務
ZHENRO SERVICES GROUP LIMITED
正榮服務集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 6958)

**CHANGE OF NON-EXECUTIVE DIRECTOR
AND
MEMBER OF AUDIT COMMITTEE**

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Zhenro Services Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that due to the intention to pursue his other personal affairs, Mr. Chan Wai Kin (“**Mr. Chan**”) has resigned as non-executive Director and member of the audit committee of the Company (“**Audit Committee**”) with effect from 11 November 2022.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chan for his valuable contribution to the Group during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Liu Weiliang (“**Mr. Liu**”) has been appointed as non-executive Director and member of the Audit Committee with effect from 11 November 2022.

The biographical details of Mr. Liu are set out as follows:

Mr. Liu, aged 39, is currently the executive director and vice chairman of Zhenro Properties Group Limited, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 6158).

Mr. Liu has over 14 years of experience in the real estate industry. He obtained a bachelor's degree in engineering management from Changsha University of Science & Technology in 2007. Mr. Liu joined Zhenro Properties Group Limited and its subsidiaries (collectively “**Zhenro Property Group**”) in June 2016 and has held various key positions successively, including: (i) the deputy general manager of Zhenro (Changsha) Real Estate Co., Ltd. (正榮(長沙)置業有限公司) and the project manager for Yichun project of Zhenro Properties Holdings from June 2016 to August 2017; (ii) the general manager of the merger department of the strategic investment centre and subsequently the general manager of the strategic investment centre of Zhenro Properties Holdings from August 2017 to May 2019; (iii) the vice president of Zhenro Properties Holdings from May 2019 to January 2021; and (iv) a director of Zhenro Properties Holdings since November 2019. Mr. Liu has held several positions in n Zhenro Group Co., Ltd. since November 2018. He served successively as the deputy general manager of the strategic operation centre, the general manager of the human resources department, the assistant to the chief executive officer and the executive vice president.

Before joining Zhenro Property Group, Mr. Liu worked in several real estate companies in the PRC, including (i) the development manager of Evergrande Properties Changsha Real Estate Co., Ltd. (恒大地產長沙置業公司) and the deputy general manager of Chenzhou Real Estate Co., Ltd. (郴州置業公司) successively from July 2008 to May 2012; and (ii) the deputy general manager of Heneng Properties Changsha Real Estate Co., Ltd. (合能地產長沙置業公司) from May 2012 to June 2016.

Mr. Liu has entered into a letter of appointment with the Company for a fixed term of three years starting from 11 November 2022, and will be entitled to a director's fee of RMB200,000 per annum for being a non-executive Director in the Company, which was determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. Mr. Liu will hold office until the next general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Liu confirms that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the SFO; (iii) he does not hold other positions with the Company or other members of the Group; and (iv) he does not hold and did not in the last three years hold any other directorships in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Liu's appointment.

The Board would like to express its warm welcome to the new appointment of Mr. Liu in the Company.

By order of the Board
Zhenro Services Group Limited
Huang Xianzhi
Chairman

Hong Kong, 11 November 2022

As at the date of this announcement, Mr. Lin Xiaotong and Mr. Kang Hong are the executive Directors; Mr. Huang Xianzhi and Mr. Liu Weiliang are the non-executive Directors; and Mr. Ma Haiyue, Mr. Au Yeung Po Fung and Mr. Zhang Wei are the independent non-executive Directors.