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**GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED**

**大灣區聚變力量控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

**RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGES IN COMPOSITION OF  
THE BOARD COMMITTEES; AND  
APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board and the committees of the Board.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

Mr. Sin Chi Fai (“**Mr. Sin**”) has resigned as an independent non-executive Director and a member of the audit committee (the “**Audit Committee**”) of the Board with effect from 11 November 2022 due to his other personal commitments.

Mr. Sin has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lu Zhiming (“**Mr. Lu**”) has been appointed as an executive director of the Company with effect from 11 November 2022.

Mr. Lu, aged 57, joined the Group on 20 July 2022 and acted as the chairman of the board of Rosedale Hotel Shenyang Company Limited, one of the subsidiaries of the Group. Mr. Lu has over 30 years of senior management experience in various industries, including marketing management, tourism, catering, hotel management and hotel business development of well-known state-owned enterprises in the PRC. Mr. Lu has been a local marketing director of Guang Zhou Wanbao Group Co. Ltd. during the period from September 1982 to July 1999. During his tenure, he was mainly responsible to asset management, including the transformation of factory buildings and hotels. Mr. Lu has been a deputy general manager of Guangxi Lijiang Digital International Travel Co., Ltd. from March 2000 until 2021. During his tenure, he was mainly responsible for formulating the establishment of tourism resources in the province, maintaining the strategic strategy of self-owned and third-party hotels, operating self-owned hotels and developing the hotel business.

Save as disclosed above, Mr. Lu confirmed that as of the date of this announcement, (i) he did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; and (iv) he does not have any interest in the shares or the underlying shares of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Mr. Lu that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

Mr. Lu has entered into letters of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. His directorship is also subject to retirement and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company. Mr. Lu will not receive emolument from the Company for his directorship in the Company, but the expenses incurred in connection with his discharge of duties as an executive Director will be borne by the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sin for his valuable contributions to the Company during his tenure of office. The Board extends its warmest welcome to Mr. Lu for joining the Board.

By Order of the Board  
**GREATER BAY AREA DYNAMIC  
GROWTH HOLDING LIMITED**  
**Tam Chung Sun**  
*Chairman*

Hong Kong, 11 November 2022

As at the date of this announcement, the Board comprises:–

*Executive Directors:*

Mr. Tam Chung Sun (*Chairman*)  
Dr. Ho Chuk Man, James  
Mr. Lu Zhiming  
Mr. Tsang Ming To

*Independent Non-executive Directors:*

Mr. Chen Zeng Guang  
Mr. Tong Wing Chi  
Mr. Wan Kwun Lun