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**PACIFIC TEXTILES HOLDINGS LIMITED**

**互太紡織控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01382)**

## **PROFIT WARNING**

This announcement is made by Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the currently available information, the profit attributable to equity holders of the Company may decrease by around 28.6%, from HKD348 million for the six months ended 30 September 2021 to around HKD 248 million for the six months ended 30 September 2022 (the “**Reporting Period**”). The downturn was caused by many factors, inter alia, mainly due to (i) the decrease in sales volume and sales revenue by approximately 22.3% and approximately 12.7% respectively; (ii) higher fixed cost absorption arising from lower utilization of production facilities; and (iii) continuous increase in production costs, such as raw material and fuel during the Reporting Period.

As at the date of this announcement, the Group is still in the process of finalising the results for the Reporting Period (“**2022 Interim Results**”). The information contained in this announcement is only based on the preliminary review of unaudited consolidated management accounts of the Group and the information presently available to the Board, which have not been reviewed by the Company’s auditors or the audit committee of the Company. The 2022 Interim Results may be different from what is disclosed in this announcement. It is expected that the Company’s announcement for 2022 Interim Results will be released in November 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Pacific Textiles Holdings Limited**  
**MASARU OKUTOMI**  
Chairman & CEO

Hong Kong, 11 November 2022

*As at the date of this announcement, the Executive Directors are Mr. Masaru OKUTOMI, Mr. TOU Kit Vai and Mr. Kyuichi FUKUMOTO; the Non-executive Director is Mr. LAU Yiu Tong; and the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah, and Mr. SZE Kwok Wing, Nigel.*

\* For identification purposes only