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GOLDEN FAITH GROUP HOLDINGS LIMITED

高豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2863)

EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Golden Faith Group Holdings Limited (the “**Company**”) dated 25 October 2022 (the “**Announcement**”) in relation to the Placing Agreement entered into between the Company and the Placing Agent in respect of the Placing. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

EXTENSION OF LONG STOP DATE

As additional time is required for fulfilment of the conditions precedent set out in the Placing Agreement, the Company and the Placing Agent, after arm’s length negotiation, entered into a supplemental agreement to the Placing Agreement on 11 November 2022 (after trading hours), whereby the parties agreed to extend the long stop date from 11 November 2022 to 25 November 2022. Save and except for the aforesaid change, all other terms of the Placing Agreement shall remain unchanged.

NO CHANGE OF PLACING PRICE

The Placing Price remains as HK\$0.530 per Placing Share which represents (i) a premium of approximately 15.22% to the closing price of HK\$0.460 per Share as quoted on the Stock Exchange as at the date of this announcement; and (ii) a premium of approximately 18.04% to the average closing price of HK\$0.449 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately preceding the date of this announcement. The Directors consider that the Placing Price remains fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

By Order of the Board
Golden Faith Group Holdings Limited
Ko Chun Hay Kelvin
Chairman

Hong Kong, 11 November 2022

As at the date of this announcement, the executive Directors are Mr. Ko Chun Hay Kelvin and Mr. Chan Cho Chak; the non-executive Directors are Mr. Yung On Wah, Ms. Wong Cheuk Wai Helena and Mr. Li Kar Fai, Peter and the independent non-executive Directors are Mr. Chan Wing Fai, Mr. Yeung Wai Lung and Mr. Ng Man Li.