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華夏文化科技集團  
CA CULTURAL TECHNOLOGY GROUP

## CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01566)**

### SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

References are made to the annual report of CA Cultural Technology Group Limited (the “**Company**”) for the year ended 31 March 2022 (the “**2022 Annual Report**”) and the announcement of the Company dated 28 February 2022 (the “**Announcement**”) in relation to the grant of share options to eligible persons under the share option scheme adopted by the Company based on the shareholders’ resolution passed on 16 February 2015 (the “**Share Option Scheme**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report and the Announcement.

#### SHARE OPTION SCHEME

In addition to the disclosures under “REPORT OF THE DIRECTORS – Share Option Scheme” and note 47 to the consolidated financial statements of the Company as set out in the 2022 Annual Report, the Company would like to provide the following additional information in relation to the Share Option Scheme pursuant to Rules 17.07(1) and 17.09(3) of the Listing Rules:

6,434,000 Share Options with the exercise price of HK\$0.171 per Share were granted to the Directors among which Ms. Liu Moxiang and Mr. Ting Ka Fai Jeffrey, being the executive Directors, were each granted 3,217,000 Share Options with the exercise price of HK\$0.171 per Share.

As disclosed on page 158 of the 2022 Annual Report, during the year ended 31 March 2022, the Company granted Share Options to a consultant of the Company who is not an employee of the Company and ten employees of the Group. The details are set out as below.

3,223,000 Share Options with the exercise price of HK\$0.171 per Share were granted to, Upgain Management Limited, a consultant of the Company who provides promotional services for developing the Group's business, including but not limited to, expansion of the Group's indoor theme parks operation to the overseas market, theme park design and consultancy services, promotion of new products of the multimedia animation entertainment businesses and identifying quality potential business partners to the Group, by means of utilizing his business network and market connections to accomplish growth and profitability for the Group.

33,253,000 Share Options with the exercise price of HK\$0.171 per Share were granted to ten employees of the Group who have performed well, nine of them were granted 3,217,000 Share Options and one of them was granted 4,300,000 Share Options.

Details of specific categories of the Share Options are as follows:

Category of grantees	Date of grant of share options	Outstanding as at 1 April 2021	Number of share options				Outstanding as at 31 March 2022	Vesting period of shares options	Exercisable period of shares options	Exercise price per share HK\$	Closing price per share immediately before the date of grant HK\$
			For the financial year ended 31 March 2022								
			Granted	Exercised	Cancelled	Lapsed					
<b>Directors</b>											
Ms. Liu Moxiang	28 February 2022	-	3,217,000	-	-	-	3,217,000	Vested immediately	28 February 2022 to 28 February 2024	0.171	0.163
Mr. Ting Ka Fai Jeffrey	28 February 2022	-	3,217,000	-	-	-	3,217,000	Vested immediately	28 February 2022 to 28 February 2024	0.171	0.163
<b>Consultant</b>											
Upgain Management Limited	28 February 2022	-	3,223,000	-	-	-	3,223,000	Vested immediately	28 February 2022 to 28 February 2024	0.171	0.163
<b>Employees</b>											
	28 February 2022	-	33,253,000	-	-	-	33,253,000	Vested immediately	28 February 2022 to 28 February 2024	0.171	0.163
		<b>-</b>	<b>42,910,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,910,000</b>				
Exercisable at the end of the year							42,910,000				
Weighted average exercise price (HK\$)							0.171				

As at the date of the 2022 Annual Report, the total number of Shares available for issue under the Share Option Scheme was 42,910,000, representing approximately 3.63% of the issued share capital of the Company as at the date of the 2022 Annual Report.

By Order of the Board  
**CA Cultural Technology Group Limited**  
**Chong Heung Chung Jason**  
*Chairman and Executive Director*

Hong Kong, 11 November 2022

*As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Wang Guozhen and Mr. Hung Muk Ming.*