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## **China Baoli Technologies Holdings Limited**

**中國寶力科技控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

### **COMPLETION OF SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of China Baoli Technologies Holdings Limited (the “**Company**”) dated 1 November 2022 in relation to the subscriptions of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE SUBSCRIPTIONS**

The Board is pleased to announce that all the conditions precedent as set out in the Subscription Agreements have been fulfilled and satisfied and the completion of the Subscriptions took place on 11 November 2022 in accordance with the terms and conditions thereof. An aggregate of 120,980,170 Subscription Shares have been successfully allotted and issued to the Subscribers at the Subscription Price of HK\$0.0576 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements.

The net proceeds from the Subscriptions (after deducting the professional fees and other related costs and expenses incurred in the Subscriptions) amounting to approximately HK\$6.8 million will be used for the purposes as set out in the Announcement.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structure of the Company (i) immediately before the completion of the Subscriptions; and (ii) immediately after the completion of the Subscriptions:

Shareholders	Immediately before the completion of the Subscriptions		Immediately after the completion of the Subscriptions	
	<i>Number of Shares</i>	<i>Approximate</i>	<i>Number of Shares</i>	<i>Approximate</i>
<b>Directors</b>				
Zhang Yi ( <i>Note 1</i> )	21,542,750	3.5614%	21,542,750	2.9678%
Chu Wei Ning ( <i>Notes 2, 3</i> )	3,000,000	0.4959%	3,000,000	0.4133%
Lam Sze Man ( <i>Notes 2, 4</i> )	50,000	0.0083%	50,000	0.0069%
Chan Kee Huen, Michael ( <i>Note 2</i> )	2,500	0.0004%	2,500	0.0003%
Sub-total	24,595,250	4.0660%	24,595,250	3.3883%
<b>The Subscribers</b>				
First Subscriber	–	–	25,000,000	3.4441%
Second Subscriber	–	–	34,000,000	4.6840%
Third Subscriber	–	–	17,000,000	2.3420%
Fourth Subscriber	–	–	8,000,000	1.1021%
Fifth Subscriber	–	–	36,980,170	5.0945%
Sub-total	–	–	120,980,170	16.6667%
<b>Public Shareholders</b>	580,305,600	95.9340%	580,305,600	79.9450%
<b>Total</b>	<u>604,900,850</u>	<u>100.0000%</u>	<u>725,881,020</u>	<u>100.0000%</u>

*Notes:*

1. 8,000 Shares are beneficially owned by Mr. Zhang Yi, an executive Director, and 21,534,750 Shares are beneficially owned by One Faith Investments Limited, which is beneficially and wholly owned by Mr. Zhang Yi. In addition, Mr. Zhang Yi owns 3,721,561 share options which entitle him to subscribe for 3,721,561 Shares.
2. Ms. Chu Wei Ning and Ms. Lam Sze Man are executive Directors, and Mr. Chan Kee Huen, Michael is an independent non-executive Director.
3. In addition to 3,000,000 Shares, Ms. Chu Wei Ning owns 3,721,561 share options which entitle her to subscribe for 3,721,561 Shares.
4. In addition to 50,000 Shares, Ms. Lam Sze Man owns 1,860,781 share options which entitle her to subscribe for 1,860,781 Shares.

By order of the Board  
**China Baoli Technologies Holdings Limited**  
**Chu Wei Ning**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 November 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.*