

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 14, 2022 (the “**Prospectus**”) of LX Technology Group Limited. (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities or any Shares under the Global Offering. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of our Company in the United States.

In connection with the Global Offering, Haitong International Securities Company Limited, or any of its affiliates or any persons acting for it, as stabilizing manager (the “**Stabilizing Manager**”), on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, or any of its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering, being Saturday, December 17, 2022. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Saturday, December 17, 2022, being the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related application form. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note the Overall Coordinator and the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to, in its absolute discretion and upon giving notice in writing to our Company, terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, November 24, 2022).

In connection with the Global Offering, our Company expects to grant to the International Underwriters, exercisable in whole or in part by the Overall Coordinator and the Sole Global Coordinator (for itself and on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the Listing Date until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, to require our Company to issue and allot, up to an aggregate of 7,989,000 Shares, representing no more than 15% of the initial Offer Shares, at the Offer Price under the International Offering, to cover over-allocations in the International Offering, if any.



**LX Technology Group Limited**  
**凌雄科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

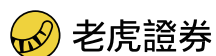
**GLOBAL OFFERING**

<b>Number of Offer Shares</b>	<b>: 53,259,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 5,325,900 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 47,933,100 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$8.74 per Offer Share, plus brokerage of 1.0%, Stock Exchange trading fee of 0.005%, AFRC transaction levy of 0.00015% and SFC transaction levy of 0.0027%, payable in full on application subject to refund on final pricing</b>
<b>Nominal Value</b>	<b>: HK\$0.01 per Share</b>
<b>Stock Code</b>	<b>: 2436</b>

*Sole Sponsor, Overall Coordinator and Sole Global Coordinator*



*Joint Bookrunners and Joint Lead Managers*



Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 300 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

**LX Technology Group Limited**  
**(STOCK CODE: 2436)**  
**(HK\$8.74 PER HONG KONG OFFER SHARE)**  
**NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR**  
**AND PAYMENTS**

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
300	2,648.42	3,000	26,484.26	30,000	264,842.58	300,000	2,648,425.82
600	5,296.85	6,000	52,968.52	60,000	529,685.17	450,000	3,972,638.74
900	7,945.27	9,000	79,452.77	90,000	794,527.75	600,000	5,296,851.66
1,200	10,593.70	12,000	105,937.03	120,000	1,059,370.33	750,000	6,621,064.57
1,500	13,242.13	15,000	132,421.30	150,000	1,324,212.92	900,000	7,945,277.48
1,800	15,890.55	18,000	158,905.56	180,000	1,589,055.50	1,200,000	10,593,703.31
2,100	18,538.99	21,000	185,389.82	210,000	1,853,898.08	1,500,000	13,242,129.14
2,400	21,187.41	24,000	211,874.06	240,000	2,118,740.67	1,800,000	15,890,554.96
2,700	23,835.84	27,000	238,358.32	270,000	2,383,583.24	2,100,000	18,538,980.79
						2,400,000	21,187,406.61
						2,662,800*	23,507,427.64

\* Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option).

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 5,325,900 Offer Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 47,933,100 Offer Shares (subject to reallocation and the Over-allotment Option), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, the Overall Coordinator and the Sole Global Coordinator may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering at their discretion. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback” in the Prospectus, the maximum total number of Shares that may be reallocated to the Hong Kong Public Offering shall be not more than 5,325,900 Shares, representing 10% of the Offer Shares initially available under the Global Offering, increasing the total number of Offer Shares available under the Hong Kong Public Offering to 10,651,800 Offer Shares, representing two times the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and approximately 20% of the number of Offer Shares initially available under the Global Offering, and the Offer Price will be HK\$7.60 per Offer Share, low end of the offer price range.

Under the International Underwriting Agreement, we expect to grant to the International Underwriters, exercisable in whole or in part by the Overall Coordinator and the Sole Global Coordinator, at its sole and absolute discretion (for itself and on behalf of the International Underwriters), the Over-allotment Option, which will be exercisable from the Listing Date until Saturday, December 17, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering, to require our Company to allot and issue, up to an aggregate of 7,989,000 Shares, representing no more than 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and on our website ([www.bearrental.com](http://www.bearrental.com)), respectively.

## PRICING

The Offer Price will be no more than HK\$8.74 per Offer Share and is currently expected to be not less than HK\$7.60. Applicants for the Offer Shares are required to pay, on application, the Offer Price of HK\$8.74 per Offer Share together with brokerage of 1.0%, Stock Exchange trading fee of 0.005%, AFRC transaction levy of 0.00015% and SFC transaction levy of 0.0027%.

## EXPECTED TIMETABLE

Hong Kong Public Offering commences . . . . . 9:00 a.m. on  
Monday, November 14, 2022

Latest time for completing electronic applications under  
**HK eIPO White Form** service through one of the below ways:

- (i) the **IPO App**, which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)
- (ii) the designated website [www.hkeipo.hk](http://www.hkeipo.hk) . . . . . 11:30 a.m. on  
Thursday, November 17, 2022

Application lists open . . . . . 11:45 a.m. on  
Thursday, November 17, 2022

Latest time for

- (a) completing payment for **HK eIPO White Form** applications by effecting Internet banking transfer(s) or PPS payment transfer(s) and
- (b) giving **electronic application instructions** to HKSCC . . . . . 12:00 noon on Thursday, November 17, 2022

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close . . . . . 12:00 noon on  
Thursday, November 17, 2022

Expected Price Determination Date . . . . . Thursday, November 17, 2022

Announcement of:

- (i) the Offer Price;
- (ii) the level of indication of interest in the International Offering;
- (iii) the level of applications in the Hong Kong Public Offering; and
- (iv) the basis of allotment of the Hong Kong Offer Shares under the Hong Kong Public Offering to be published on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our Company's website at [www.bearrental.com](http://www.bearrental.com) on or before . . . . . Wednesday, November 23, 2022

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

In the announcement to be posted on our website at [www.bearrental.com](http://www.bearrental.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk), respectively from . . . . . Wednesday, November 23, 2022

Results of allocations in the Hong Kong Public Offering will be available at the "IPO Results" function in the **IPO App** or at [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) (or [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result)) with a "search by ID" function from . . . . . Wednesday, November 23, 2022

**HK eIPO White Form** e-Auto Refund payment instructions/refund cheques in respect of (i) wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) and (ii) wholly or partially unsuccessful application under the Hong Kong Public Offering on or before . . . . . Wednesday, November 23, 2022

Share certificates in respect of wholly or partially successful applications to be dispatched/collected or deposited into CCASS on or before . . . . . Wednesday, November 23, 2022

Dealings in Shares on the Stock Exchange expected to commence at . . . . . 9:00 a.m. on Thursday, November 24, 2022

*Note:* Unless otherwise stated, all times and dates refer to Hong Kong local times and dates.

## SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

## ELECTRONIC APPLICATION CHANNELS

### HK eIPO White Form Service

You may submit your application to the **HK eIPO White Form Service Provider** in the **IPO App** or at [www.hkeipo.hk](http://www.hkeipo.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, November 14, 2022 until 11:30 a.m. on Thursday, November 17, 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, November 17, 2022 or such later time as described in the section headed “– C. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

### CCASS EIPO

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:<sup>(1)</sup>

<b>Monday, November 14, 2022</b>	<b>– 9:00 a.m. to 8:30 p.m.</b>
<b>Tuesday, November 15, 2022</b>	<b>– 8:00 a.m. to 8:30 p.m.</b>
<b>Wednesday, November 16, 2022</b>	<b>– 8:00 a.m. to 8:30 p.m.</b>
<b>Thursday, November 17, 2022</b>	<b>– 8:00 a.m. to 12:00 noon</b>

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, November 14, 2022 until 12:00 noon on Thursday, November 17, 2022 (24 hours daily, except on Thursday, November 17, 2022, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, November 17, 2022, the last application day or such later time as described in the section headed “– C. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

*Note:*

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage, Stock Exchange trading fee, AFRC transaction levy and SFC transaction levy) will be held by the receiving banks on behalf of our Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, November 23, 2022.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

**Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form, the IPO App and the designated website [www.hkeipo.hk](http://www.hkeipo.hk) for the HK eIPO White Form service.**

## **PUBLICATION OF RESULTS**

We expect to announce, the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, November 23, 2022 on our website at [www.bearrental.com](http://www.bearrental.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers/certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — D. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$8.74 per Offer Share (excluding brokerage, SFC transaction levy, the AFRC transaction levy, and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the AFRC transaction levy, and the Stock Exchange trading fee, will be refunded, without interest.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, November 24, 2022 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” section in the Prospectus has not been exercised.



Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, November 24, 2022 (Hong Kong time), dealings in the Shares are expected to commence at 9:00 a.m. on Thursday, November 24, 2022 (Hong Kong time). The Shares will be traded in board lots of 300 Shares each. The stock code of the Shares is 2436.

By order of the Board  
**LX TECHNOLOGY GROUP LIMITED**  
**HU ZUOXIONG**  
*Chairman*

Hong Kong, November 14, 2022

*As of the date of this announcement, the executive Directors are Mr. HU Zuoxiong, Mr. CHEN Xiuwei and Mr. CAO Weijun, the non-executive Director is Mr. LI Jing, and the independent non-executive Directors are Mr. KAM Chi Sing, Ms. XU Nailing and Ms. ZHAO Jinlin.*