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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

(I) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by Macrolink Capital Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to the Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 14 February 2022 in relation to the decision of the Listing Review Committee of the Stock Exchange and suspension of trading in the Company’s shares; (ii) 24 February 2022 in relation to the resumption guidance for the Company as set out in a letter from the Stock Exchange; and (iii) 13 May 2022 and 12 August 2022 in relation to the first and second quarterly updates on status of resumption in trading in the Company’s shares. Unless otherwise defined, terms used herein shall bear the same meanings as defined in the announcements.

RESUMPTION GUIDANCE

As disclosed in the Resumption Guidance Announcement, on 23 February 2022, the Company received from the Stock Exchange the following Resumption Guidance for the Company:

- to demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 14 August 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Company's shares by 14 August 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

QUARTERLY UPDATE

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the Company's shareholders and potential investors of the progress of actions recently taken by the Company to fulfil the Resumption Guidance, including the latest development of the Group's business operations.

Business Operation

The Group has continued its existing business operations notwithstanding the suspension of trading in the Company's shares. The Group is principally engaged in (i) trading of mineral concentrates, (ii) coal mining, (iii) property management services, and (iv) property investment and development.

As disclosed in the announcement dated 12 August 2022, the Company had been in the final stage of discussion with various parties for two projects in the continuing business segments of property management services as well as property investment and development of the Group. The discussion was subsequently terminated as the Company did not conclude business terms which were in the interests of the Company and its shareholders as a whole. Notwithstanding this, the Company is working closely with various parties to follow up with potential options available to the Company in formulating a viable resumption proposal to address the Resumption Guidance.

In addition, the Board remains committed to improving the long-term financial performance and business operations of the Group over time with a view to fulfil the requirements set out in the Resumption Guidance.

As at the date of this announcement, no definitive agreement in relation to any acquisition and/or disposal which constitutes a notifiable transaction has been entered into by the Company, and the aforesaid strategies may or may not lead to any notifiable transactions, and there is no certainty that any definitive agreement will be reached. The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares has been suspended with effect from 9:00 a.m. on 15 February 2022 and shall remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules to keep its shareholders and potential investors informed of, amongst others, the progress of the fulfilment of the Resumption Guidance and the business operations of the Group. The Company shall also announce quarterly update(s) every three (3) months from the date of this announcement until resumption or cancellation of listing (whichever is earlier).

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MACROLINK CAPITAL HOLDINGS LIMITED
Fu Kwan
Chairman

Hong Kong, 14 November 2022

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Ms. Liu Jing, Mr. Chan Yeuk, Ms. Liu Yaojia and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.