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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF DRILL PIPE SUPPLY CONTRACTS AND COATING SERVICE CONTRACTS WITH TOTAL CONTRACT VALUE OF APPROXIMATELY US\$24.9 MILLION

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Petroleum Pipe Company LLC (“**Hilong PPC**”), an indirect wholly-owned subsidiary of the Company, has recently signed drill pipe supply contracts with (i) National Drilling & Services Company LLC, for the provision of a drill string from top drive saver sub to bit sub for a new drilling rig; and (ii) Arabian Drilling Company for the replacement of drill pipes and drill collars that were previously supplied by the Group (“**Replacement Order**”). The Board believes that the Replacement Order is a testament to the quality of the Group’s drill pipe and related products, as part of the Group’s continuous efforts in refining its production techniques through years of experience. In addition, in the third quarter of 2022, Hilong PPC signed coating service contracts with Robt. Stone (ME) LLC, Arabian Pipeline Supply FZCO and Maharashtra Seamless Limited in relation to the provision of Fusion bonded epoxy (FBE) coating on spools, FBE coating for line pipes and internal drill pipe coating, respectively. The total contract value of the contracts mentioned above is approximately US\$20.0 million.

Apart from strengthening its presence in the Middle East market, the Group has received its first order from a company in the European Union engaging in geothermal drilling. Hilong PPC has recently signed a drill pipe supply contract with Eavor GmbH, a German based geothermal company for the provision of V150 high strength drill pipe. The total contract value of the contracts is approximately US\$4.9 million.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, National Drilling & Services Company LLC, Arabian Drilling Company, Robt. Stone (ME) LLC, Arabian Pipeline Supply FZCO, Maharashtra Seamless Limited and Eavor GmbH are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 14 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purpose only*