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PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR TRANSACTIONS
PURCHASE OF THE ADDITIONAL EQUIPMENT
AND THE FINANCE LEASE ARRANGEMENTS**

Reference is made to the announcement of Petro-king Oilfield Services Limited dated 24 October 2022 (the “**Announcement**”) in relation to the purchase of the Additional Equipment under the Sale and Purchase Agreement and the finance lease arrangements under the Finance Lease Agreement I and the Finance Lease Agreement II. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further particulars of the Sale and Purchase Agreement, the Finance Lease Agreement I and the Finance Lease Agreement II, and a notice of the EGM will be despatched to the Shareholders on or before 14 November 2022.

As additional time is required for the Company to finalise certain information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date on or before 22 November 2022.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 14 November 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.