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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any Shares or other securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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In connection with the Global Offering, China Industrial Securities International Capital Limited, as stabilising manager (the “Stabilising Manager”), its affiliates or any person acting for it, on behalf of the Underwriters and the Capital Market Intermediaries, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action. Such stabilising action, if taken, (i) will be conducted at the absolute discretion of the Stabilising Manager (its affiliates or any person acting for it) reasonably regards as the best interest of the Company, (ii) may be discontinued at any time and (iii) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In connection with the Global Offering, the Company has granted the Over-allotment Option to the Overall Coordinator and the Sole Global Coordinator (for themselves and on behalf of the International Underwriters and the Capital Market Intermediaries). Pursuant to the Over-allotment Option, the Overall Coordinator and the Sole Global Coordinator have the right at any time from the Listing Date until the 30th day after the last day for lodging applications under the Hong Kong Public Offering (being Wednesday, 7 December 2022), to require the Company to issue up to an aggregate of 16,500,000 additional Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering at the Offer Price to cover over-allocations in the International Offering, if any.

The Overall Coordinator and the Sole Global Coordinator confirm that there has been no over-allocation of the Shares in the International Offering, the Stock Borrowing Agreement will not be entered into, and the Over-allotment Option will not be exercised in view of the fact that there has been no over-allocation of the Shares in the International Offering. No stabilisation activities as described above and in the Prospectus are expected to take place during the stabilising period (which will begin on the Listing Date and end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering, being Wednesday, 7 December 2022).

Potential investors should be aware that no stabilising action can be taken to support the price of the Shares for longer than the stabilisation period, which will begin on the Listing Date, and is expected to expire on 7 December 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further action may be taken to support the price of the Shares, demand for the Shares, and therefore the price of the Shares could fall.

Potential investors of the Offer Shares should note that the Overall Coordinator and the Sole Global Coordinator (for themselves and on behalf of the Hong Kong Underwriters and the Capital Market Intermediaries) shall be entitled to terminate its obligations under the Hong Kong Underwriting Agreement upon occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (Hong Kong time) (which is currently expected to be on Wednesday, 16 November 2022).

# JY GAS LIMITED

## 交运燃气有限公司

*(Incorporated in the Cayman Islands with limited liability)*

### GLOBAL OFFERING

Number of Offer Shares under the : 110,000,000 Shares  
Global Offering  
Number of Hong Kong Offer Shares : 11,000,000 Shares  
Number of International Offer Shares : 99,000,000 Shares  
Offer Price : HK\$1.42 per Offer Share plus  
brokerage of 1%, SFC transaction  
levy of 0.0027%, AFRC transaction  
levy of 0.00015% and Stock  
Exchange trading fee of 0.005%  
(payable in full on application in  
Hong Kong dollars and subject to  
refund)  
Nominal value : US\$0.0001 per Share  
Stock code : 1407

#### Sole Sponsor



Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and  
Joint Lead Manager



#### Joint Bookrunners and Joint Lead Managers

