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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

**POSTPONEMENT OF RE-ELECTION OF THE BOARD OF
DIRECTORS AND THE SUPERVISORY COMMITTEE**

The terms of the second session of the board (the “**Board**”) of directors (the “**Directors**”) and the supervisory committee (the “**Supervisory Committee**”) of Qilu Expressway Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) will expire on 18 November 2022. As the re-election of the Board and the Supervisory Committee is still undergoing the preparatory works, in order to maintain the continuity of the relevant operations of the Company, the re-election of the Board and the Supervisory Committee will be postponed. The terms of office of the Directors of the second session of the Board and the supervisors (the “**Supervisors**”) of the second session of the Supervisory Committee will be extended to the date on which the new sessions are elected at the general meeting of the Company and officially perform their duties. The terms of office of the Board committees and the senior management of the Company will also be extended accordingly.

Pursuant to the Company Law of the People's Republic of China and other relevant laws and regulations, prior to the completion of the re-election, all members of the second session of the Board, the Supervisory Committee and the senior management of the Company will continue to perform their duties and obligations as Directors, Supervisors and senior management, respectively, in compliance with the relevant laws and regulations and the Articles of Association of the Company.

The Company will actively promote the process of re-election of the Board and the Supervisory Committee, and fulfill its corresponding information disclosure obligations in a timely manner. The postponement of the re-election of the Board and the Supervisory Committee will not affect the normal operations of the Group.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
15 November 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.