

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Xinjiang Xinxin Mining Industry Co., Ltd.\***

**新疆新鑫礦業股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 3833)**

## **THE H SHARE FULL CIRCULATION LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE**

### **INTRODUCTION**

This announcement is made by Xinjiang Xinxin Mining Industry Co., Ltd.\* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 22 October 2021 in respect of, among others, the possibility that the Company may adopt and implement a H Shares Circulation Proposal; (ii) the announcement of the Company dated 27 May 2022 in respect of the Company receiving the official acceptance letter from the CSRC stating its acceptance of the H Shares Circulation Application; and (iii) the announcement of the Company dated 13 September 2022 in respect of the Company receiving the official approval from the CSRC regarding the implementation of the full circulation of H shares of the Company (the “**H Shares**”) (together, the “**Announcements**”). Unless otherwise agreed, terms undefined in this announcement shall have the meaning ascribed to them in the Announcements.

### **LISTING APPROVAL**

The Company is pleased to announce that the approval for the listing (the “**Listing Approval**”) of and permission to deal in 191,580,000 H Shares (the “**Converted H Shares**”), converted from the domestic shares of the Company (the “**Domestic Shares**”) under the Conversion and the Listing, was granted by the Stock Exchange on 9 November 2022.

## SHAREHOLDING STRUCTURE

The Conversion and the Listing will involve a total of 2 participating holders of 191,580,000 Domestic Shares (the “**Participating Shareholders**”). Set out below is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion and the Listing:

Name of the Participating Shareholders	Number of Converted H Shares	Approximate percentage of total issued H shares of the Company upon completion of the Conversion and the Listing
Zijin Mining Group (Xiamen) Investment Company Limited* (紫金礦業集團(廈門) 投資有限公司)	56,580,000	5.95%
Zhongjin Investment (Group) Ltd.* (中金投資(集團)有限公司)	<u>135,000,000</u>	<u>14.20%</u>
<b>Total</b>	<u><u>191,580,000</u></u>	<u><u>20.15%</u></u>

\* For identification purposes only

The share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and the Listing is set out below:

Class of shares	As at the date of this announcement		Upon completion of the Conversion and the Listing	
	<i>Number of shares</i>	<i>Approximate percentage</i>	<i>Number of shares</i>	<i>Approximate percentage</i>
H Shares	759,000,000	34.34%	950,580,000	43.01%
Domestic Shares	<u>1,451,000,000</u>	<u>65.66%</u>	<u>1,259,420,000</u>	<u>56.99%</u>
<b>Total</b>	<u><u>2,210,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>2,210,000,000</u></u>	<u><u>100.00%</u></u>

## CONVERSION AND TRADING PROCEDURES

With the authorization of the Participating Shareholders and on their behalf, the Company has completed the cancellation registration procedure for the Domestic Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (“**China Clearing**”) Shenzhen Branch.

The Company will complete the following procedures in connection with the Conversion and the Listing:

- i. For holders of the Domestic Shares who are nationals of the PRC and are Participating Shareholders, with their authorization and on their behalf, the Company will appoint China Clearing as the nominee to deposit their relevant securities (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**China Clearing HK**”). China Clearing HK in its own name will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”). China Clearing as the nominee of such Participating Shareholders, who are PRC nationals, will handle all custody, maintenance of detailed records, cross-border settlement and corporate actions etc. relating to the Converted H Shares for the Participating Shareholders who are PRC nationals;
- ii. The Company will instruct the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, in relation to the issue of the relevant share certificates of the Converted H Shares; and
- iii. The Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

The holders of the Converted H Shares who are PRC nationals can only conduct share trading after completion of the below procedures relating to the registration, depository and transaction settlement of the Conversion and the Listing:

- i. The Company will apply to China Clearing, Shenzhen Branch for the maintenance of the detailed records of the initial holding of the Converted H Shares held by the relevant holders. Meanwhile, the Company will submit applications for a domestic transaction commission code and abbreviation, which will be confirmed by China Clearing, Shenzhen Branch pursuant to the authorization of the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”);

- ii. The Shenzhen Stock Exchange authorizes Shenzhen Securities Communication Co., Ltd. to provide services relating to trading entrustment orders and transmission of trading messages between a domestic securities company (the “**Domestic Securities Company**”) and a Hong Kong securities company (the “**Hong Kong Securities Company**”) for the Converted H Shares, and the real-time market forwarding services of the relevant H Shares;
- iii. According to the “Circular of the State Administration of Foreign Exchange on Issues Concerning the Administration of Foreign Exchange Involved in Overseas Listing” (《國家外匯管理局關於境外上市外匯管理有關問題的通知》), the holders of the Converted H Shares who are PRC nationals should complete the overseas shareholding registration with the local foreign exchange administration bureau before the shares are sold, and after the overseas shareholding registration, open a specified bank account for the purpose of holding of shares overseas by onshore investors at a designated onshore bank with relevant qualifications, and open a specified fund account for the purpose of H share “full circulation” at the Domestic Securities Company. The Domestic Securities Company shall open a securities trading account for H share “full circulation” at the Hong Kong Securities Company; and
- iv. The holders of the Converted H Shares who are PRC nationals should, through the specified account, submit entrusted trading order of the Converted H Shares through the Domestic Securities Company. The relevant orders of the holders of the Converted H Shares will be submitted to the Stock Exchange for trading through the securities trading account opened by the Domestic Securities Company at the Hong Kong Securities Company. After completion of the transaction, the Hong Kong Securities Company and China Clearing HK, China Clearing HK and China Clearing, China Clearing and the Domestic Securities Company, the Domestic Securities Company and the holders of the Converted H Shares will conduct settlement respectively.

Further announcement(s) will be made by the Company when and where appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xinjiang Xinxin Mining Industry Co., Ltd.**  
**Li Zhenzhen, Lam Cheuk Fai**  
*Joint Company Secretaries*

Xinjiang, the PRC, 15 November 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive directors of the Company are Mr. Guo Quan, Mr. Zhou Chuanyou, Mr. Hu Chengye and Mr. Wang Lijian; and the independent non-executive directors of the Company are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.*