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BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

VOLUNTARY ANNOUNCEMENT CLARIFICATION IN RELATION TO FTX SITUATION

This announcement is made by BC Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

In relation to the recent collapse of cryptocurrency exchange FTX, the board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors that the Group (i) has sustained zero impact as a result of the events surrounding the FTX and Alameda Research companies, (ii) has maintained no exposure to the token (FTT), and (iii) has not experienced any loss attributed to others impacted by these events or circumstances.

The Board expects cryptocurrency market participants, particularly institutional and professional, to exhibit a strong preference going forward to deal with licensed platforms offering consumer protection and bankruptcy remoteness. As a result of the Group’s investments in regulated and licensed operations, the Group is well positioned to meet these client demands.

Regulation, resilience and adoption are the key trends in the digital asset industry — and more regulation and government support are part of a positive long-term trend for the sector as a whole, as it leads to fair competition and better consumer protection, which are key elements of a healthy market.

The Group is dedicated to working with regulators in Hong Kong and other jurisdictions to ensure a level playing field and a robust global digital asset ecosystem, and is committed to its mission to drive the next generation of capital markets with digital assets, setting standards for performance, security and compliance. OSL Digital Securities Limited, a wholly-owned subsidiary of the Company, is licensed by the Securities and Futures Commission to conduct Type 1 (Dealings in Securities) and Type 7 (Providing Automated Trading Services) regulated activities related to digital assets.

Accordingly, the Board believes that the FTX situation does not have any material adverse impact on our business operations.

By order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 15 November 2022

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Tiu Ka Chun, Gary, Mr. Madden Hugh Douglas and Mr. Chapman David James, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.