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(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)
(Stock code: 3690)

INSIDE INFORMATION BOARD AND SHAREHOLDER CHANGES

This announcement is issued by Meituan (the “**Company**”) pursuant to Rule 13.09 and Rule 13.51(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The Company today announced that Mr. Lau Chi Ping Martin (“**Mr. Lau**”), who has served as a member of the board of directors of the Company (the “**Board**”) since October 2017, has resigned as a non-executive director, effective immediately due to proposed shareholding changes of Tencent Holdings Limited (“**Tencent**”) in the Company.

Mr. Lau has confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

In addition, the Company is aware that Tencent, which currently owns indirectly approximately 17.0% of the Company’s issued and outstanding shares through various entities, announced its plan to distribute approximately 958,121,562 Class B ordinary shares of the Company to its shareholders. Immediately following the distribution, the shareholders of Tencent which receive shares of the Company in the distribution will become shareholders of the Company. The Company and Tencent will maintain their mutually beneficial business relationship, including continuing their strategic cooperation agreements.

Attached hereto as Schedule 1 is the full version of the press release issued by the Company on November 16, 2022 announcing the aforementioned board and shareholder changes.

By Order of the Board
Meituan
Wang Xing
Chairman

Hong Kong, November 16, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xing as chairman and executive Director, Mr. Mu Rongjun and Mr. Wang Huiwen as executive directors, Mr. Neil Nanpeng Shen as non-executive director, and Mr. Orr Gordon Robert Halyburton, Mr. Leng Xuesong and Dr. Shum Heung Yeung Harry as independent non-executive directors.

Schedule 1

Meituan Announces Board and Shareholder Changes

Beijing, China, November 16, 2022 – Meituan (the “**Company**”) (HKEx Stock Code: 3690), a technology-driven retail company in China, today announced that Mr. Lau Chi Ping Martin, who has served as a member of the board of directors of the Company (the “**Board**”) since October 2017, has resigned from the Board due to proposed shareholding changes of Tencent Holdings Limited (“**Tencent**”) in the Company, effective immediately.

In addition, the Company is aware that Tencent, which currently owns indirectly approximately 17.0% of the Company’s outstanding shares through various entities, announced its plan to distribute approximately 958,121,562 Class B ordinary shares of the Company to its shareholders. Immediately following the distribution, the shareholders of Tencent which receive shares of the Company in the distribution will become shareholders of the Company. The Company and Tencent will maintain their mutually beneficial business relationship, including their continuing strategic cooperation agreements.

“On behalf of our company, I want to express my deep appreciation to Martin for his over five years of service on Meituan’s Board of Directors,” said Wang Xing, Chairman and CEO of the Company. “Martin’s extensive experience has been highly valuable to Meituan during his tenure. We will greatly miss his contributions to the board, and look forward to continuing the close and trusted strategic partnership we have formed with Tencent to create more compelling value for our shareholders and the society.”

Mr. Wang Xing added: “We are also thrilled to welcome the shareholders of Tencent as our new shareholders. Benefiting from the development of digital economy and offline retail, Meituan leverages technology to connect people with goods and services, and meets the diverse demand from consumers through a variety of local businesses and our on-demand retail network. Going forward, Meituan will continue to focus on high-quality and sustainable growth, continue to implement the “Retail + Technology” strategy, enable more merchants and individual workers to share the benefits from a digital economy, and help people eat better, live better.”

“It has been my great honor to be able to witness and participate in Meituan’s fast development as a member of the Board of Directors, and I have full confidence in the Company’s future prospects. I also have tremendous respect for Wang Xing, the management team at Meituan, and my fellow board members,” said Lau Chi Ping Martin. “In the past twelve years, Meituan has grown from a start-up to a technology-driven retail company that provides better lifestyle to mass consumers, and comprehensively promotes supply chain optimization and logistics improvement through innovations. Meituan and Tencent will continue our strong partnership going forward, jointly promote the integration of the digital economy and real economy, and generate more value for consumers, merchants, and the society.”