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## **MOG HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1942)**

### **PROFIT WARNING**

This announcement is made by MOG Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**2022 Interim Period**”) and other information available to the Company, the Group expects to record a loss of not less than approximately RM41,000,000 (equivalent to approximately HK\$73,009,000) for the 2022 Interim Period as compare to a profit of approximately RM3,309,000 for the six months ended 30 September 2021, which was mainly attributable to the recognition of (i) a provision of approximately RMB35,000,000 (equivalent to approximately RM22,976,000 or approximately HK\$40,914,000 made for the Group’s potential liabilities under an arbitration proceedings which has been recently commenced against the Company’s subsidiary relating to a breach of purchase contract and sale contract on the part of the Group (please refer to the Company’s announcement dated 12 August 2022 and 7 September 2022 for details) (the “**Alleged Breaches**”); and (ii) a non-cash equity settled share-based payments of approximately RM27,504,000 (equivalent to approximately HK\$48,976,000) for the 2022 Interim Period.

The Company is still in the course of compiling its unaudited consolidated interim results of the Group for the 2022 Interim Period, the information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the 2022 Interim Period may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the 2022 Interim Period, which is expected to be published on 25 November 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**MOG Holdings Limited**  
**Zhou Yue**  
*Executive Director*

Hong Kong, 16 November 2022

*As at the date of this announcement, the Company has four executive Directors, namely Dato' Ng Kwang Hua (Chairman), Ms. Tang Tsz Yuet, Mr. Zhou Yue and Mr. Deng Zhihua, and four independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan, Ms. Jiao Jie and Puan Sri Datuk Seri Rohani Parkash Binti Abdullah.*