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(Incorporated in Bermuda with limited liability)
(Stock Code: 2326)

PROFIT WARNING

This announcement is made by New Provenance Everlasting Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2022, it is expected that the unaudited loss for the six months ended 30 September 2022 will decrease by not less than 20% as compared to the loss for the corresponding period in 2021 in the amount of approximately HK\$3,144,000. Such decrease was mainly attributable to (i) an increase in gross profit mainly due to the increase in revenue; (ii) the reversal of allowance on trade and other receivables; and (iii) no provision had been made for an inventory write down.

As the Company is still in the process of finalizing the interim results of the Group for the six months ended 30 September 2022, the information contained in this announcement is only a preliminary assessment by the Board based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board as at the date of this announcement, which have neither been reviewed by the audit committee of the Company nor audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2022, which is expected to be published by the end of November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **Ho Yu-shun**Chairman and Chief Executive Officer

Hong Kong, 16 November 2022

As at the date of this announcement, the Board comprises Mr. Ho Yu-shun (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-Executive Director, and Mr. Cheung Ngai Lam, Mr. Kwong Wing Ho and Mr. Tang Kin Nam as Independent Non-executive Directors.