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## **Most Kwai Chung Limited**

**毛記葵涌有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1716)**

### **PROFIT WARNING**

The announcement is made by Most Kwai Chung Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the latest information currently available to the Board, the Group is expected to record a consolidated net loss of approximately HK\$4.8 million for the six months ended 30 September 2022 (the “**Period Under Review**”) as compared to the consolidated net profit of approximately HK\$2 million for the six months ended 30 September 2021 (the “**Previous Period**”). The deterioration of business was mainly attributable to the decrease in revenue as there was no performance event organized by the Group during the Period Under Review while Previous Period had held performance events with net profit of approximately HK\$4 million.

The Company is still in the process of finalising the interim results of the Group for the Period Under Review. The information contained in this announcement is based on a preliminary assessment made by the Board with reference to the latest information currently available and the unaudited consolidated management accounts of the Group for the Period Under Review, which have not been audited or reviewed by the Group’s auditors and the audit committee of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Company for the Period Under Review, which is expected to be published before the end of November 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Most Kwai Chung Limited**  
**IU Kar Ho**  
*Chairman and Executive Director*

Hong Kong, 16 November 2022

*As at the date of this announcement, the Board comprises Mr. Iu Kar Ho (Chairman) and Mr. Luk Ka Chun being the executive Directors; and Mr. Leung Wai Man, Mr. Ho Kwong Yu and Mr. Leung Ting Yuk being the independent non-executive Directors.*