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360 LUDASHI HOLDINGS LIMITED

360 魯大師控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3601)

**VOLUNTARY ANNOUNCEMENT
LATEST DEVELOPMENT OF LUDASHI PRO SOFTWARE**

This announcement is made by 360 Ludashi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and for keeping shareholders of the Company and potential investors informed of the latest business development of the Group.

Since the official release in December 2020, the Group has invested heavily in the research and development and operating resources in its first SaaS product, Ludashi Pro software. As of October 2022, Ludashi Pro software has been updated and iterated at least 15 times every year, and its functions have been expanded to more than 1,000 functional points in 10 modules. Focusing on the pain points of the industry and based on the powerful customized development technology and services of Ludashi Pro software, Ludashi Pro software has been applied in more than 10 industries and fields, such as e-sports hotels, computer rental industry, IT operation and maintenance, cross-border e-commerce and supply chain services, construction industry, etc.

At the beginning of its launch, Ludashi Pro software focused on serving small and medium-sized enterprises. Through continuous technological innovation, Ludashi Pro software has also achieved the empowerment of large enterprises. Ludashi Pro software has reached a strategic cooperation with Intel, a famous hardware manufacturer, and joined hands with Intel vPro platform to build the Super Pro solution, providing users with a number of key software technologies such as automatic activation, timed remote boot and out-of-band remote control. In addition, Ludashi Pro software has successfully entered into the cooperation agreement with a well-known domestic large-scale Internet company. The Group estimates that in 2023, the number of effective devices of Ludashi Pro software will exceed 250,000, and anticipates that it will achieve breakthrough and profitability in its commercialization process.

The Company is currently engaged in active negotiations with other large-scale life service platforms and e-commerce platforms for Ludashi Pro software, and the Company expects to reach agreements for cooperation with these platforms. The Group will continue to invest resources to build Ludashi Pro software and continue to explore more application scenarios. For the reasons mentioned above, the Group believes that Ludashi Pro software will become a new business growth point of the Group.

By order of the Board
360 Ludashi Holdings Limited
Mr. Tian Ye
Chairman and executive Director

Hong Kong, 16 November 2022

As at the date of this announcement, the board of directors of the Company comprises: Mr. Tian Ye and Mr. He Shiwei as executive directors; Mr. Sun Chunfeng, Mr. Liu Wei and Mr. Zhao Dan as non-executive directors; and Mr. Li Yang, Mr. Wang Xinyu and Mr. Zhang Ziyu as independent non-executive directors.