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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

**RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR,
ELECTION OF CHAIRMAN AND
ADJUSTMENT TO THE COMPOSITION
OF THE REMUNERATION COMMITTEE OF THE BOARD AND
THE NOMINATION COMMITMENT OF THE BOARD**

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) announces that on November 16, 2022, the board of directors of the Company (the “**Board**”) received the notices from Mr. DUAN Hongwei tendering resignation from his positions as chairman, non-executive director, chairman of the nomination committee and member of the remuneration committee of the Company due to work changes. The resignation of Mr. DUAN Hongwei will not cause the number of the Board members to fall below the statutory minimum number of members.

According to Company Law of the People’s Republic of China and Articles of Association of the Company (the “**Articles of Association**”), the resignation of Mr. DUAN Hongwei will take effect once the notice of resignation is sent to the Board on November 16, 2022. The resignation of Mr. DUAN Hongwei will not affect the normal operation of the Company. Mr. DUAN Hongwei has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

During his term of office at the Company, Mr. DUAN Hongwei was diligent in performing his duties. The Board would like to express its sincere gratitude to Mr. DUAN Hongwei for his contribution.

ELECTION OF CHAIRMAN

Since Mr. DUAN Hongwei resigned from his position as the chairman of the first session of the Board, pursuant to the requirements of the Articles of Association, the Board shall have one chairman who shall be appointed and removed by a majority of all members of the Board. On November 16, 2022, the 29th meeting of the first session of the Board resolved that Mr. ZHANG Shuqing, non-executive director of the Company, was elected as the chairman of the first session of the Board. The appointment of Mr. ZHANG Shuqing as the chairman of the Board shall become effective from the date of the qualification approved by the Beijing Municipal Bureau of Local Financial Regulation and Supervision (北京市地方金融监督管理局). During the period from the date of the Board resolution to the date of receiving the qualification approval by the Beijing Municipal Bureau of Local Financial Regulation and Supervision, the Board elected Mr. ZHANG Shuqing to perform the obligations as acting chairman.

The biographical details of incumbent Director Mr. ZHANG Shuqing is available under the section headed “Profile of Directors, Supervisors and Senior Management” in the 2021 Annual Report of the Company published on April 20, 2022 (the “**2021 Annual Report**”).

Save as disclosed in the 2021 Annual Report, Mr. ZHANG Shuqing held no other directorships in listed public companies in the last three years.

As at the date of this announcement, Mr. ZHANG Shuqing is the general manager of Beijing Zhongguancun Finance Group Co., Ltd. (北京中關村科技創業金融服務有限公司), a controlling shareholder of the Company. Save as disclosed herein, he does not have any relationship with any director, senior management, controlling shareholder or substantial shareholder of the Company.

The Company has entered into a director’s service contract with Mr. ZHANG Shuqing for the first session of the Board, being three years commencing from August 13, 2019 and ending on the expiration date of the term of the first session of the Board. Mr. ZHANG Shuqing shall be entitled to re-election at a general meeting of the Company upon expiration of his term of service in accordance with the Articles of Association, applicable laws and other regulatory requirements. Mr. ZHANG Shuqing has not entered into any other service contract for his appointment as chairman of the Board. He shall not receive any director’s remuneration in respect of his position as non-executive Director and chairman of the Board from the Company.

Mr. ZHANG Shuqing does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in connection with the appointment of Mr. ZHANG Shuqing as chairman of the Board.

The Board would like to take this opportunity to welcome Mr. ZHANG Shuqing to the new position.

ADJUSTMENT TO THE COMPOSITION OF THE REMUNERATION COMMITTEE OF THE BOARD AND THE NOMINATION COMMITTEE OF THE BOARD

On the same date, the Board resolved to elect Mr. ZHANG Shuqing as a member of the Remuneration Committee of the Board and the Nomination Committee of the Board and elected Mr. ZHANG Shuqing as the chairman of the Nomination Committee of the Board. The appointment of Mr. ZHANG Shuqing as a member of the Remuneration Committee of the Board and the Nomination Committee of the Board shall become effective from November 16, 2022, and his appointment as the chairman of the Nomination Committee of the Board shall become effective from the date of qualification as chairman of the Board approved by the Beijing Municipal Bureau of Local Financial Regulation and Supervision.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
HE Rongfeng
Executive Director

Beijing, the PRC, November 16, 2022

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Shuqing, Mr. LOU Yixiang and Mr. DU Yunchao as non-executive Directors, and Mr. CHENG Dongyue, Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.