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MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

POSITIVE PROFIT ALERT

This announcement is made by Modern Healthcare Technology Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors of the Company (the "Board") wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a profit of not less than HKD25 million for the six months ended 30 September 2022, comparing with the loss of approximately HKD42 million for the six months ended 30 September 2021. The expected turnaround from loss to profit was primarily due to the increase in revenue attributable to the easing of social distancing measures in Hong Kong, along with the receipt of subsidy under the Employment Support Scheme of Hong Kong Government during the six months ended 30 September 2022.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 September 2022. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited financial information of the Group for the six months ended 30 September 2022, which is subject to adjustments as appropriate and further review by the Company and its auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2022 for further details, which is expected to be announced by end of November 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board

Modern Healthcare Technology Holdings Limited

Tsang Yue, Joyce

Executive Director

Hong Kong, 17 November 2022

As at the date of this announcement, the Board consists of three Executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and three Independent Non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.