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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

**(I) DESPATCH OF WHITEWASH CIRCULAR IN RELATION TO
(1) ISSUE AND SUBSCRIPTION OF
NEW SHARES UNDER SPECIFIC MANDATE; AND
(2) APPLICATION FOR WHITEWASH WAIVER;
AND
(II) CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the circular of China Titans Energy Technology Group Co., Limited (the “**Company**”) dated 18 November 2022 (the “**Whitewash Circular**”) and the announcement of the Company dated 18 October 2022 in relation to, among other things, the Subscription, the Specific Mandate and the Whitewash Waiver. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as ascribed to them in the Whitewash Circular.

DESPATCH OF WHITEWASH CIRCULAR

The Board is pleased to announce that the Whitewash Circular containing, among other things, (i) further details of the Subscription and the transactions contemplated thereunder (including the Specific Mandate) and the Whitewash Waiver; (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Subscription and the transactions contemplated thereunder (including the Specific Mandate) and the Whitewash Waiver; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription and the transactions contemplated thereunder (including the Specific Mandate) and the Whitewash Waiver; (iv) the notice of the EGM; and (v) other information as required under the Listing Rules and the Takeovers Code, has been despatched to the Shareholders on 18 November 2022.

The EGM will be held at 11:00 a.m. on Monday, 12 December 2022 at Suite 2703, 27/F., Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong, details of which are set out in the notice of the EGM despatched to the Shareholders on 18 November 2022.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Wednesday, 7 December 2022 to Monday, 12 December 2022 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for attending and voting at the EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration by 4:30 p.m. on Tuesday, 6 December 2022.

WARNING

Shareholders are advised to carefully review the contents of the Whitewash Circular, and in particular the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser, before making any voting decision at the EGM.

Completion is subject to the fulfillment or waiver (as the case may be) of the conditions as set out in the Subscription Agreement, including approval at the EGM by the Independent Shareholders of the Subscription and the Whitewash Waiver, and the grant of the Whitewash Waiver by the Executive. As such, the Subscription may or may not proceed.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Li Xin Qing
Chairman

Hong Kong, 18 November 2022

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive directors, namely Mr. Li Wan Jun, Mr. Pang Zhan and Mr. Li Xiang Feng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.