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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6663)

PROFIT WARNING

This announcement is made by IWS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and the information currently available to the Board, the Group is expected to record a profit and total comprehensive income of not more than approximately HK\$13.0 million for the six months ended 30 September 2022, which represents a decrease by not less than HK\$17.0 million or 50.0% as compared to that of approximately HK\$30.2 million for the six months ended 30 September 2021.

Based on the information available to the Board immediately preceding the publication of this announcement, the Board considers that such expected decrease was primarily attributable to the combined effect of:–

- (i) a decrease in revenue derived from manpower support services, representing a decrease of not less than HK\$60.0 million or 40.0% as compared with the respective figure for the six months ended 30 September 2021 because of a reduced demand after cessation of the Group’s provision of COVID-19 detection support services to the community testing centers set up by a government department responsible for healthcare policies and the provision of basic healthcare services in Hong Kong for specimen submission and distribution points of deep throat saliva specimen collection packs following the outbreak of COVID-19 (the “**COVID-19 Detection Support Services**”);

- (ii) a decrease in costs related to COVID-19 Detection Support Services of approximately HK\$39.0 million; and
- (iii) an increase in government grants from the Employment Support Scheme of approximately HK\$2.8 million.

As the Company is still in the course of finalising its results for the six months ended 30 September 2022, the information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and other information currently available to the Board, which have neither been audited by auditors of the Company nor reviewed by the audit committee of the Company and are subject to possible adjustments. The actual financial results of the Group for the six months ended 30 September 2022 may be different from what is disclosed in this announcement. Details of the financial information and performance of the Group for the six months ended 30 September 2022 will be disclosed in the interim results announcement of the Company for the six months ended 30 September 2022, which is expected to be published on 25 November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 18 November 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.