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中国优通控股
China UT Holding

CHINA U-TON FUTURE SPACE INDUSTRIAL GROUP HOLDINGS LTD.
中國優通未來空間產業集團控股有限公司

(In Liquidation)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6168)

DELAY IN PUBLICATION AND DESPATCH OF THE CIRCULAR

References are made to the joint announcement of the Company and GSC Limited dated 11 October 2022 in relation to the Restructuring, the Whitewash Waiver and the Special Deal (“**Rule 3.5 Announcement**”) and the announcement of the Company dated 31 October 2022 in relation to delay in publication and dispatch of Circular (“**Announcement**”). Capitalized terms used in this announcement shall have the same meaning as defined in the Rule 3.5 Announcement unless specified otherwise.

As disclosed in the Rule 3.5 Announcement and as required by Rule 8.2 of the Takeovers Code, a circular (the “**Circular**”) containing details of (a) the Restructuring Agreement and the transactions contemplated thereunder; (b) the Special Mandates; (c) the Whitewash Waiver; (d) the Special Deal ((a) to (d) collectively, the “**Transactions**”); (e) the recommendation of the Independent Board Committee in relation to the Transactions; (f) a letter of advice from the independent financial adviser (the “**Independent Financial Adviser**”) to the Independent Board Committee and the Independent Shareholders in relation to the Transactions; and (g) a notice of the EGM is to be dispatched within 21 days from the date of the Rule 3.5 Announcement, or such later date as approved by the Executive.

As disclosed in the Announcement, an application has been made to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and to grant consent for an extension of time limit for the dispatch of the Circular to a date falling on or before 18 November 2022. Such application has been granted on 4 November 2022.

Further additional time is required to prepare certain information to be included in the Circular (including the letter from the Independent Financial Adviser). An application has therefore been made by the Company to seek the Executive’s consent for a further extension of the time limit for publication and dispatch of the Circular to a date falling on or before 2 December 2022. The Executive has indicated that it is minded to grant such consent.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 3:00 p.m. on Wednesday, 5 May 2021 and will remain suspended pending fulfilment of the resumption guidance and any supplement or modification thereto. Further announcements will be made to provide further updates to the Shareholders and potential investors of the Company as and when appropriate.

WARNINGS

The transactions contemplated under the Restructuring Agreement are subject to the fulfillment of various conditions and therefore may or may not materialize. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Mr. Ho Man Kit
Joint and Several Liquidator of
CHINA U-TON FUTURE SPACE
INDUSTRIAL GROUP HOLDINGS LTD.
(In Liquidation)

Hong Kong, 18 November 2022

As at the date of this joint announcement, the executive Directors are Mr. Jiang Changqing, Mr. Zhao Feng, Ms. Liu Jianzhou, Mr. Chen Qizheng, Mr. Liu Zhen and Mr. Mok Kwan Leong; and the independent non-executive Directors are Mr. Wang Haiyu, Mr. Mok Hon Kwong Thomas and Mr. Ma Yu-heng.

The affairs, business and property of the Company in Hong Kong are being managed by Mr. Ho Man Kit and Ms. Kong Sze Man Simone, the joint and several liquidator, who act as the agent of the Company only and without personal liability.

The Directors and the Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.