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**Huafa Property Services Group Company Limited**  
**華發物業服務集團有限公司**

*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 982)**

**CHANGE OF CHAIRMAN OF THE BOARD**  
**AND**  
**CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 18 November 2022:

1. Mr. Li Guangning has resigned as the chairman of the Board and will continue to serve as an executive Director;
2. Mr. Zhou Wenbin, an executive Director, has been appointed as the chairman of the Board;
3. Ms. Zhou Youfen has resigned as a non-executive Director; and
4. Mr. Zou Chaoyong has been appointed as a non-executive Director.

**CHANGE OF CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of Huafa Property Services Group Company Limited (the “**Company**”) together with its subsidiaries (collectively the “**Group**”) announces that Mr. Li Guangning (李光寧) (“**Mr. Li**”) has resigned as the chairman of the Board with effect from 18 November 2022 in order to devote more time to other work arrangements. Mr. Li will continue to serve as an executive Director after his resignation as the chairman of the Board.

Mr. Li has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Li for his contribution to the Company during his tenure of service as the chairman of the Board.

The Board is pleased to announce that Mr. Zhou Wenbin (周文彬) (“**Mr. Zhou**”) has been appointed as the chairman of the Board with effect from 18 November 2022. Mr. Zhou is currently an executive Director, the chief executive officer, a member of the remuneration committee and an authorised representative of the Company.

The code provision C.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Following the appointment of Mr. Zhou as the chairman of the Board, Mr. Zhou will assume the dual roles of the chairman of the Board and the chief executive officer. The Board believes that having the same individual in both roles as the chairman of the Board and the chief executive officer of the Company will continue to ensure that the Group has consistent leadership and the ability to make and implement the overall strategy of the Group effectively. The Board believes that this structure does not compromise the balance of power and authority between the Board and the management of the Company. The Board will regularly review the effectiveness of this structure to ensure that it is appropriate to the Group’s circumstances.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou, aged 54, joined the Group in 2013 and is currently an executive Director and chief executive officer of the Company. He was the chairman of the board of the subsidiaries of the Company, Huafa Property Services Company Limited\* (華發物業服務有限公司) (formerly known as Zhuhai Huafa Property Management Services Co., Ltd.\* (珠海華發物業管理服務有限公司)) (“**Huafa Property**”) from November 2013 to September 2021 and Zhuhai Huafa Building Elevator Engineering Co., Ltd.\* (珠海華發樓宇電梯工程有限公司) from December 2013 to September 2021. Mr. Zhou has continued to serve as an executive director of Huafa Property since September 2021 and is responsible for the overall strategic development. Mr. Zhou is also the chief services officer of Zhuhai Huafa Properties Co., Ltd. (珠海華發實業股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600325) and a non-wholly owned direct subsidiary of Zhuhai Huafa Group Company Limited\* (珠海華發集團有限公司) (“**Zhuhai Huafa**”), an indirect controlling shareholder of the Company, since March 2020. Mr. Zhou was a deputy general manager of Zhuhai Huafa Property Development Co., Ltd. (珠海華發房地產開發有限公司), an indirect subsidiary of Zhuhai Huafa, from February 2019 to May 2021.

Prior to joining the subsidiaries of the Group, Mr. Zhou served as the supervisor of the group general manager office of Zhuhai Huafa from July 2013 to November 2013 and a manager and an assistant to the general manager of Zhuhai Shizimen Central Business District Development Holdings Co., Ltd.\* (珠海十字門商務區建設控股有限公司) from August 2010 to May 2015. Mr. Zhou graduated from Hubei University (湖北大學) in 1996 with a degree specialising in English education.

Mr. Zhou has entered into a service contract with the Company in relation to his appointment as an executive Director for an initial term of three years commencing from 30 July 2021, subject to termination at any time by either party giving not less than three months’ notice in writing and retirement by rotation and the re-election provisions in accordance with the bye-laws of the Company. Under the service contract, Mr. Zhou is entitled to an annual Director’s fee of HK\$120,000 plus discretionary bonus, which is determined with his roles, experiences and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Zhou (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed in this announcement, there are no other matters in relation to the appointment of Mr. Zhou that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Zhou for his new position in the Company.

### **CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Ms. Zhou Youfen (周優芬) (“**Ms. Zhou**”) has resigned as a non-executive Director with effect from 18 November 2022 in order to devote more time to other work arrangements.

Ms. Zhou has confirmed that she has no disagreement with the Board and that there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Ms. Zhou for her contribution to the Company during her term of service as a non-executive Director.

The Board is pleased to announce that Mr. Zou Chaoyong (鄒超勇) (“**Mr. Zou**”) has been appointed as a non-executive Director with effect from 18 November 2022. The biographical details of Mr. Zou are set out below:

Mr. Zou, aged 45, has over 21 years of experience in finance and accounting. He has been serving as a director of Zhuhai Huafa since April 2021. Mr. Zou was a director and financial controller of Zhuhai Jiuzhou Holdings Group Co., Ltd.\* (珠海九洲控股集團有限公司) from March 2018 to April 2022. Since December 2013, Mr. Zou has served as the financial controller of State-owned Assets Supervision and Administration Commission of the Zhuhai Municipal Government (“**Zhuhai SASAC**”) and has been designated by the Zhuhai SASAC to hold positions as a director, supervisor, financial controller of various subordinate corporations, such as, among others, a director and financial controller of Zhuhai Water Environment Holdings Group Limited (珠海水務環境控股集團有限公司) from December 2013 to March 2018, Zhuhai Urban Construction Group Co., Ltd. (珠海城市建設集團有限公司) from August 2014 to March 2018, Zhuhai Investment Holdings Co., Ltd.\* (珠海投資控股有限公司) from March 2014 and July 2015 to March 2018, respectively, and a supervisor of Zhuhai Venture Capital Guidance Fund Co., Ltd.\* (珠海創業投資引導基金有限公司) from August 2014 to March 2018. Before joining the Group, Mr. Zou previously worked as a financial manager of Cooper Edison Power Systems Co., Ltd., a company under the Cooper Industries Group from July 2001 to June 2010. During the period from June 2010 to December 2013, Mr. Zou served as the vice general manager of Henan Province Shengyuan Anti-corrosion Installation Construction Co., Ltd.\* (河南省晟原安裝防腐工程公司).

Mr. Zou has also been serving as a director and financial controller of Zhuhai Transportation Group Co., Ltd.\* (珠海交通集團有限公司) since April 2021 and has been serving as a director of each of Zhuhai Airlines Co., Ltd.\* (珠海航空有限公司), Zhuhai Gree Group Co., Ltd.\* (珠海格力集團有限公司) and Hengqin Financial Investment Group Co., Ltd.\* (橫琴金融投資集團有限公司) since April 2022. Mr. Zou is currently a director of Zhuhai Huajin Capital Co., Ltd. (珠海華金資本股份有限公司) since November 2017, a company listed on the Shenzhen Stock Exchange (stock code: 000532) and was a non-executive director of Zhuhai Holdings Investment Group Limited, a company delisted from the Main Board of the Stock Exchange on 18 June 2021, from May 2018 to June 2021.

Mr. Zou graduated from the Central University of Finance and Economics (中央財經大學) with a bachelor's degree in accounting in July 1999 and was awarded the qualification of senior accountant (高級會計師) in December 2011.

Mr. Zou has entered into a letter of appointment with the Company for an initial term of three years commencing on 18 November 2022. His appointment is subject to termination at any time by either party giving to the other three months' notice in writing and retirement by rotation and the re-election provisions in accordance with the bye-laws of the Company. Mr. Zou will not receive any remuneration from the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zou (i) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in shares and underlying shares of the Company and any associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)); (iii) did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years; and (iv) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed in this announcement, there is no other matter in relation to the appointment of Mr. Zou that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express a warm welcome to Mr. Zou for his new position in the Company.

By order of the Board  
**Huafa Property Services Group Company Limited**  
**Zhou Wenbin**  
*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 18 November 2022

*As at the date of this announcement, the Board of the Company comprises Mr. Zhou Wenbin (Executive Director, Chairman and Chief Executive Officer), Mr. Li Guangning, Mr. Xie Wei, Mr. Xie Hui and Mr. Gu Yuanping (all being Executive Directors); Mr. Zou Chaoyong (Non-Executive Director); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).*

\* For identification purpose only