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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcements of Xinte Energy Co., Ltd. (the “**Company**”) dated 17 October 2022 and 10 November 2022 (the “**Announcements**”) in relation to, among other matters, further revision of annual caps for existing continuing connected transactions and delay in despatch of circular in relation to continuing connected transactions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other things, (i) further information on the Supplemental Framework Agreements and the Revised Annual Caps; (ii) the letter of advice from the Independent Financial Adviser; (iii) the recommendation from the Independent Board Committee; and (iv) the EGM notice, was expected to be despatched to Shareholders on or before 18 November 2022. As additional time is required to prepare and finalize certain information to be included in the Circular, the Company expects that the dispatch date of the Circular will be postponed from on or before 18 November 2022 to a date falling on or before 22 November 2022.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
18 November 2022

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive Directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.