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## **HANG YICK HOLDINGS COMPANY LIMITED**

### **恒益控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

### **PROFIT WARNING**

This announcement is made by Hang Yick Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 September 2022 (the “**Reporting Period**”), the Group expects that its net profit attributable to the owner of the Company for the Reporting Period will decrease by approximately 49% as compared to the Group’s profit attributable to the owner of the Company of HK\$12.0 million for the six months ended 30 September 2021.

The decrease in the Group’s net profit for the Reporting Period is mainly due to: i) the prolonged delay in the construction projects as a result of the pandemic during the Reporting Period led to problems such as labour shortage and in the delivery of construction materials from the Mainland to Hong Kong, which had impacted on the progress of the construction projects by affecting our planned working and production schedule and causing the Group to accept orders with lower profit margin to face the hard times; and ii) there was a significant increase in cross border transportation cost as a result of the pandemic prevention measures.

The Company is in the process of finalising the Group’s unaudited consolidated financial information for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Company’s management of the Group’s unaudited consolidated financial information and information currently available, which has not been reviewed nor finalised by the audit committee of the Company and is subject to changes and adjustments arising from further review. The actual interim results may be different from the information contained in this announcement.

The interim results of the Group for the Reporting Period is expected to be published on 30 November 2022 (the “**Interim Result Announcement**”). Shareholders and potential investors are advised to refer to the Interim Result Announcement for more detailed information.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 April 2021 and shall remain suspended until further notice.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hang Yick Holdings Company Limited**  
**Sin Kwok Chi Stephen**  
*Chairman and Executive Director*

Hong Kong, 18 November 2022

*As at the date of this announcement, the Board comprises Mr. Sin Kwok Chi Stephen as executive Director, and Mr. Au Yeung Wai Key, Mr. Tse Ka Ching Justin and Mr. Cheung Chun Man Anthony as independent non-executive Directors.*