

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

PROFIT ALERT

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Period**”) and information currently available to the Company, the Group is expected to record a profit attributable to the owners of the Company of not less than HK\$5 million, as compared to a loss attributable to the owners of the Company of HK\$32.0 million in the last corresponding period. The turnaround from loss to profit is mainly attributable to the significant increase in revenue and gross profit as compared to that of the last corresponding period, coupled with the overall selling and distribution costs and administrative expenses were maintained at a level similar to that of the last corresponding period notwithstanding the significant increase in sales revenue.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. The Company is still in the process of finalising the interim results which are subject to review by the Company’s independent auditor and review and approval by the Company’s Audit Committee and the Board. The interim results are expected to be announced on Monday, 28 November 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 18 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok, Mr. Wilson Yu Wing Sang and Ms. Lee Siu Mei.