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## **QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD\***

### **青島創新奇智科技集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2121)**

### **VOLUNTARY ANNOUNCEMENT CHANGE OF CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of Qingdao AInnovation Technology Group Co., Ltd (the “**Company**”) announces that due to personal work arrangements, Mr. Cao John (“**Mr. Cao**”) has tendered his resignation as the chief financial officer of the Company (the “**Chief Financial Officer**”). Mr. Cao has confirmed that he has no disagreement with the Board and there is no any matter in respect of his resignation as a Chief Financial Officer which needs to be brought to the attention of the Stock Exchange of Hong Kong Limited or the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Cao for his contributions to the Company during his tenure of office.

The Board is pleased to announce that it has resolved to appoint Mr. Xiao Lei (“**Mr. Xiao**”) as the Chief Financial Officer with effect from 20 November 2022.

The biographical details of Mr. Xiao are as follows:

Mr. Xiao has served as the director of investment and finance of the Company since January 2020, the Secretary of the Board since May 2021 and a joint company secretary of the Company since June 2021. Mr. Xiao served as a legal consultant of COFCO Land Management Co, Ltd. (中糧置地管理有限公司) from July 2012 to April 2014 and held several positions including the Deputy General Manager and General Manager of the legal department, the Secretary to the board of directors, the General Manager of the investment banking department, and the Deputy General Manager of Shoutai Jinxin (Beijing) Equity Investment Fund Management Co., Ltd. (首泰金信(北京)股權投資基金管理股份有限公司) from May 2014 to January 2020.

Mr. Xiao obtained his bachelor's degree in law from China University of Political Science and Law (中國政法大學) in June 2009, and his master's degree in civil and commercial law from China University of Political Science and Law in June 2012.

The Board would like to take this opportunity to express a warm welcome to Mr. Xiao for taking up his new role in the Company.

By Order of the Board  
**QINGDAO AINNOVATION TECHNOLOGY GROUP CO., LTD**  
青島創新奇智科技集團股份有限公司

**Xu Hui**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 November 2022

*As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.*

\* *For identification purposes only*